

Hong Kong Baptist University 1998 Superannuation Fund
Summary of Fees

Investment Manager	Portfolio	(a) Standard Investment Management Fee	(b) Agreed Fee	(c) Trustee Fee/ Other Fees	(d) = (a) - (b) Rebate	(e) Rollover
HSBC Global Asset Management (HK) Ltd	HSBC HKD Money Market Fund	0.25%	0.25%	0.03% / -	-	0.30%
	HSBC Asia ex Japan Equity HD Fund	0.75%	0.60%	- / 0.25%	0.15%	1.50%
FIL Investment Management (HK) Ltd	Fidelity High Growth Fund	0.75%	0.50%	Up to 0.10% / -	0.25%	0.50%
	Fidelity Growth Fund					
	Fidelity Balanced Fund					
	Fidelity Capital Stable Fund					
BlackRock Asset Management North Asia Limited	BlackRock Global Gov't Bonds	0.75%	0.25%	- / 0.23%	0.50%	0.75%
	- USD 0 – 9,999,999.99					
	- USD 10,000,000.00 – 999,999,999.00		0.20%		0.55%	
	iShares Developed World Index Fund (IE) Fund	0.15%	0.15%	- / 0.01%	-	N/A
	BlackRock USD Money Market Fund	0.10%	0.10%	-/-	-	N/A
JPMorgan Funds (Asia) Ltd	JPMorgan HK Equity Fund	1.00%	0.50%	0.0295% / 0.06%	0.50%	1.00%
	JPMorgan High Growth Fund			0.006% / 0.03%		
	JPMorgan Growth Fund			0.002% / 0.02%		
	JPMorgan Balanced Fund			0.005% / 0.03%		
	JPMorgan Capital Fund	0.80%	0.40%	0.003% / 0.02%	0.40%	0.80%
	JPMorgan SAR American Fund	0.60%	0.30%	0.0295% (Trustee Fee) / 0.04% (other expenses for FY ended 30 Jun 2023)	0.30%	0.60%

Note: (1) All quoted fees are annual fee and expressed as a percentage of Net Asset Value of the portfolio.
(2) The "Agreed Fee" was achieved after further negotiation with the investment managers.
(3) The rebate will be used to cover the daily administration cost of the Fund.
(4) Management fees for Rollover accounts are for reference only, which are updated annually in May. Please contact the respective investment managers for the latest fee rates.