

HKBU 1998 Superannuation Fund 香港浸會大學1998公積金計劃

Investment Seminar 投資簡報

April 2025
2025年4月

Fidelity Advantage Portfolio Fund (“FAP”) 富達優越投資組合基金

- The Fidelity Advantage Portfolio Fund is an umbrella fund with a number of sub-funds with different investment objectives and risk profiles. These Sub-funds may gain exposure to equities, debt, money market securities and/or other instruments, including derivatives. 富達優越投資組合基金是一項傘子基金，涵蓋多項投資目標和風險特性各異的子基金。此等子基金可投資於股票、債券、貨幣市場證券及／或其他投資工具，包括衍生工具。
- Sub-funds with exposure to emerging market securities may be subject to higher risks and volatility. 部份子基金投資於新興市場證券，此等子基金可能承受較高的風險及波幅。
- Sub-funds investing primarily in single or a limited number of geographical market(s) may subject to higher concentration risk. 部份子基金投資於單一或限量地區市場，此等子基金可能承受較高的集中市場風險。
- Sub-funds with exposure to RMB denominated debt securities issued or distributed outside mainland China, will subject to RMB currency risk, RMB exchange risk and risk of limited pool of investments. 部份子基金投資於在中國大陸境外發行或分銷，並以人民幣計值的債務證券，此等子基金將承受人民幣貨幣風險、人民幣匯兌風險及投資組合有限的風險。
- Sub-fund with exposure to Tracker Fund of Hong Kong, iShares World Government Bond Index Fund and iShares World Equity Index Fund will be subject to risk of investing in index-tracking fund, risks relating to underlying index fund and risks relating to the underlying index. 子基金投資於盈富基金，iShares安碩環球政府債券指數基金及iShares安碩環球股票指數基金將承受投資於追蹤指數基金的風險、相關指數基金的相關風險及相關指數的相關風險。
- The value of investments will vary with market movements and under extreme circumstances, may experience substantial loss. Please refer to the Risk Factors section of the Explanatory Memorandum for details. 投資價值可因市場走勢而變動。在極端的情況下，您可能蒙受重大虧損。詳情請參閱說明書內風險因素的部份。
- You should not invest based on this material alone and should read the Explanatory Memorandum including Product Key Facts, of Fidelity Advantage Portfolio Fund (including potential risks involved) for further information. 您應該參閱富達優越投資組合基金之說明書包括產品資料概要的詳細資料（包括潛在風險），而不應只根據這資料作出投資。

Agenda 議程

Section 1 第一節 Investment Performance Update 投資表現匯報

Section 2 第二節 Market Review & Outlook 市場回顧及展望

Section 3 第三節 Retirement Services 退休服務

Section 4 第四節 Q & A 答問部分

HKBU 1998 Superannuation Fund – Fidelity Advantage Portfolio Fund

香港浸會大學1998公積金計劃 – 富達優越投資組合

Different choices to cater for your risk appetite and needs 不同的選擇可滿足您的風險偏好和需求



Investment Performance Update 投資表現匯報

HKBU 1998 Superannuation Fund – Fidelity Advantage Portfolio Fund

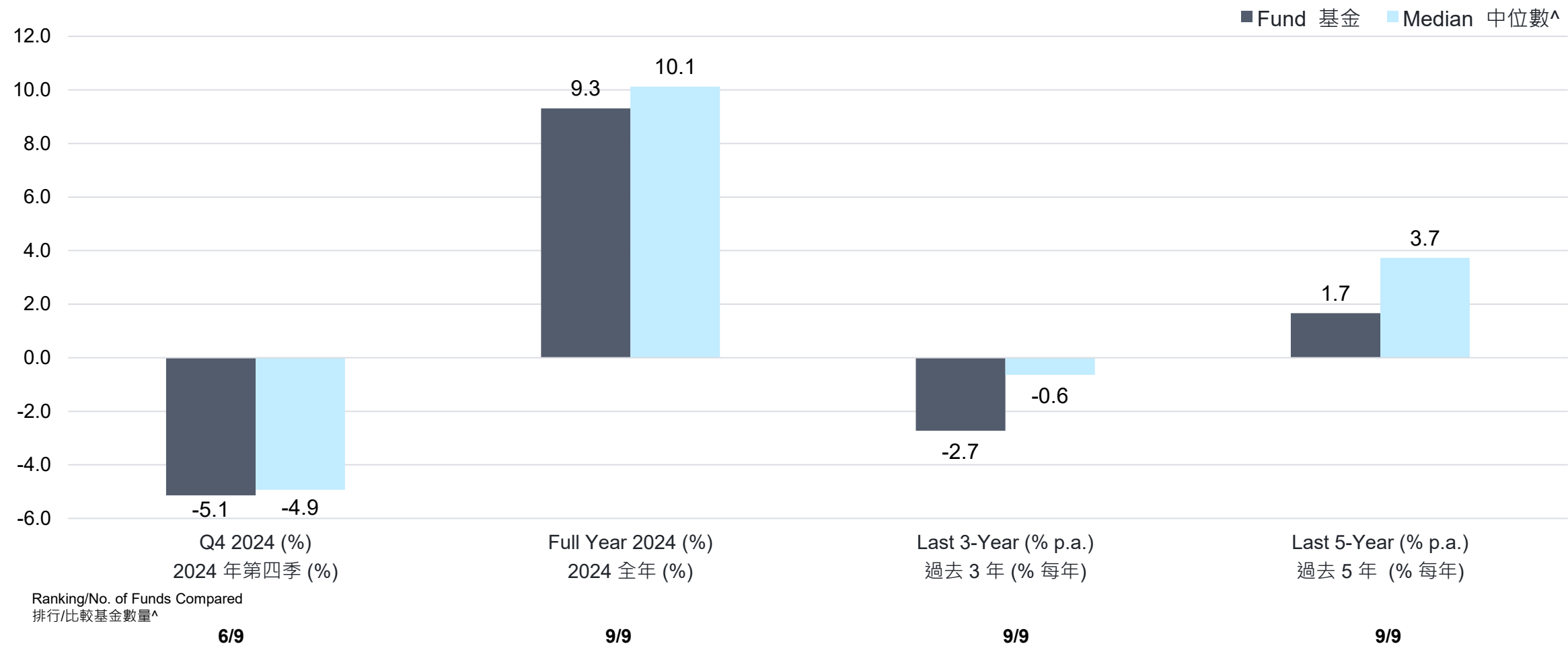
香港浸會大學1998公積金計劃 – 富達優越投資組合

	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)	Q1 2025 (%)
Fidelity High Growth (FAP Growth)* 富達高增長 (富達優越投資組合 – 增長)*	15.33	2.31	-19.85	5.03	9.31	3.17
Fidelity Growth (FAP Balanced)* 富達增長 (富達優越投資組合 – 均衡)*	14.42	0.91	-19.13	4.79	6.83	2.85
Fidelity Balanced (FAP Stable Growth)* 富達平衡 (富達優越投資組合 – 平穩增長)*	13.36	-0.54	-18.80	5.00	4.13	2.58
Fidelity Capital Stable (FAP Capital Stable)* 富達資本穩定 (富達優越投資組合 – 資本穩定)*	11.49	-1.76	-17.77	5.22	1.80	2.00

* Fidelity Capital Stable invests in the Fidelity Advantage Portfolio Fund – Capital Stable Fund Ordinary Class 富達資本穩定投資於富達優越投資組合 – 資本穩定基金一般單位
 Fidelity Balanced invests in the Fidelity Advantage Portfolio Fund – Stable Growth Fund Ordinary Class 富達平衡投資於富達優越投資組合 – 平穩增長基金一般單位
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 Source: Fidelity International, Net of Fees, Ordinary Class, in HKD 資料來源: 富達國際，一般單位，已扣除費用，以港元計算
 Past performance is not indicative of future performance 基金過往的表現並不表示將來亦會有類似的業績。

FAP Growth Fund Performance vs. Median (as at 31 December 2024)

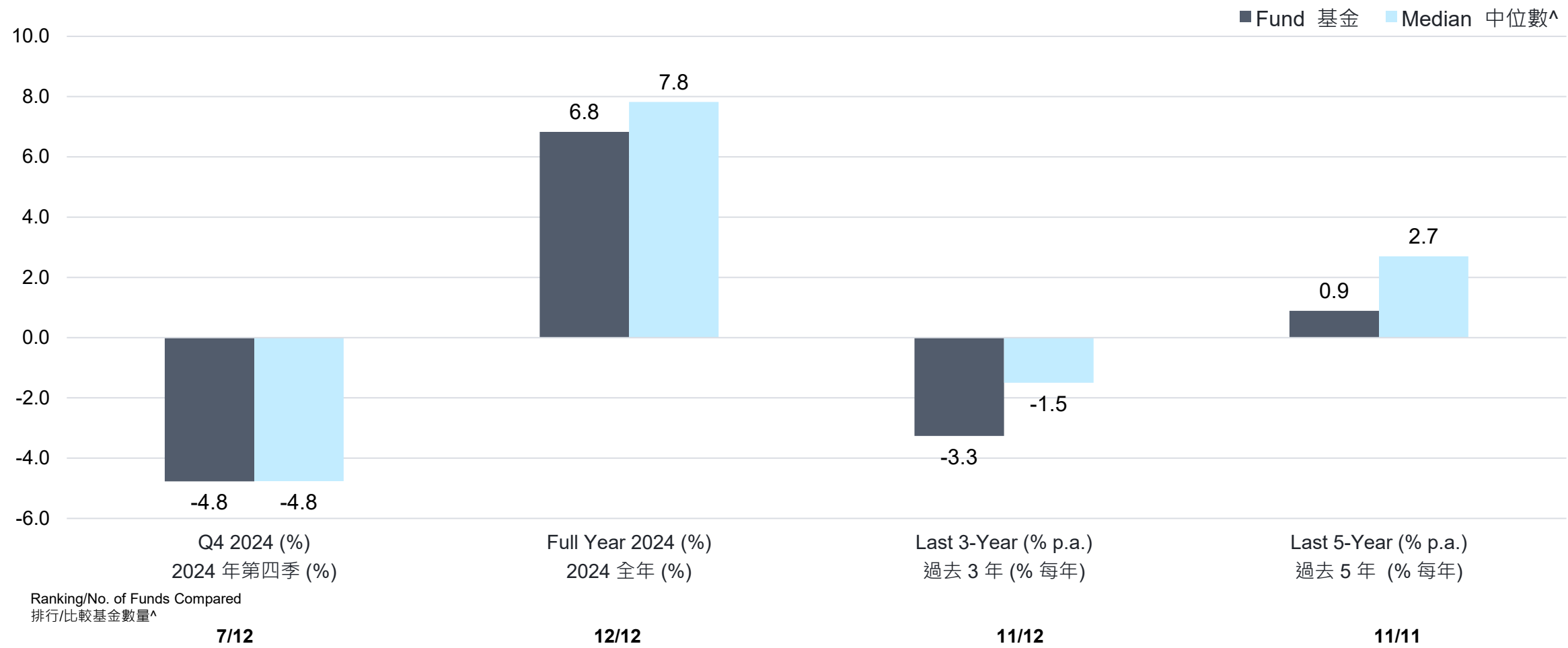
富達優越投資組合增長基金表現與中位數之比較（截至2024年12月31日）



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^ Source: Willis Towers Watson (Managed Fund Survey), Net of fees, Ordinary Class, in HKD. 資料來源: Willis Towers Watson (Managed Fund Survey), 已扣除費用, 一般單位, 以港元計算。
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FAP Balanced Fund Performance vs. Median (as at 31 December 2024)

富達優越投資組合均衡基金表現與中位數之比較（截至2024年12月31日）



Fidelity Growth invests in the Fidelity Advantage Portfolio Fund – Balanced Fund Ordinary Class. 富達增長投資於富達優越投資組合 – 均衡基金一般單位。
^ Source: Willis Towers Watson (Managed Fund Survey), Net of fees, Ordinary Class, in HKD. 資料來源: Willis Towers Watson (Managed Fund Survey), 已扣除費用, 一般單位, 以港元計算。
Past performance is not indicative of future performance. 基金過往的表現並不表示將來亦會有類似的業績。



FAP Stable Growth Fund Performance vs. Median (as at 31 December 2024)

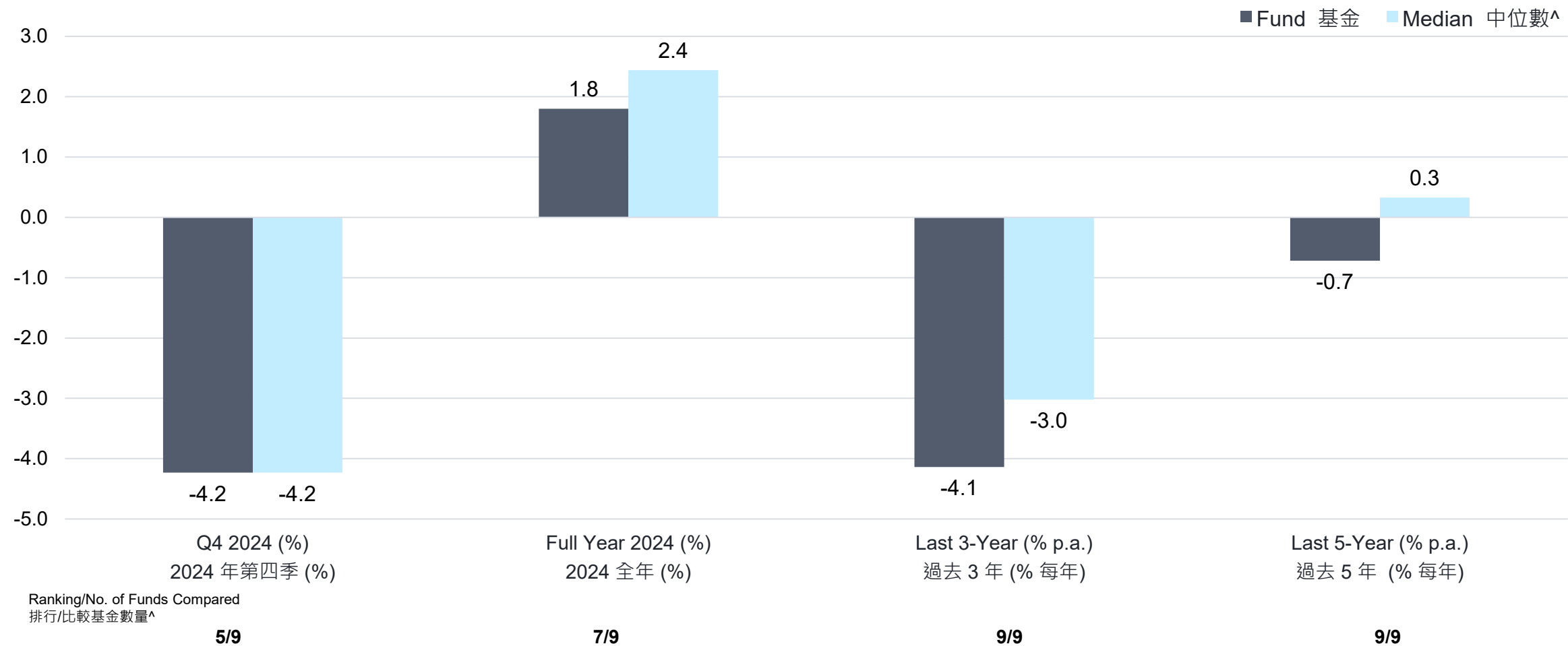
富達優越投資組合平穩增長基金表現與中位數之比較（截至2024年12月31日）



Fidelity Balanced invests in the Fidelity Advantage Portfolio Fund – Stable Growth Fund Ordinary Class 富達平衡投資於富達優越投資組合 – 平穩增長基金一般單位
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Past performance is not indicative of future performance. 基金過往的表現並不表示將來亦會有類似的業績。

FAP Capital Stable Fund Performance vs. Median (as at 31 December 2024)

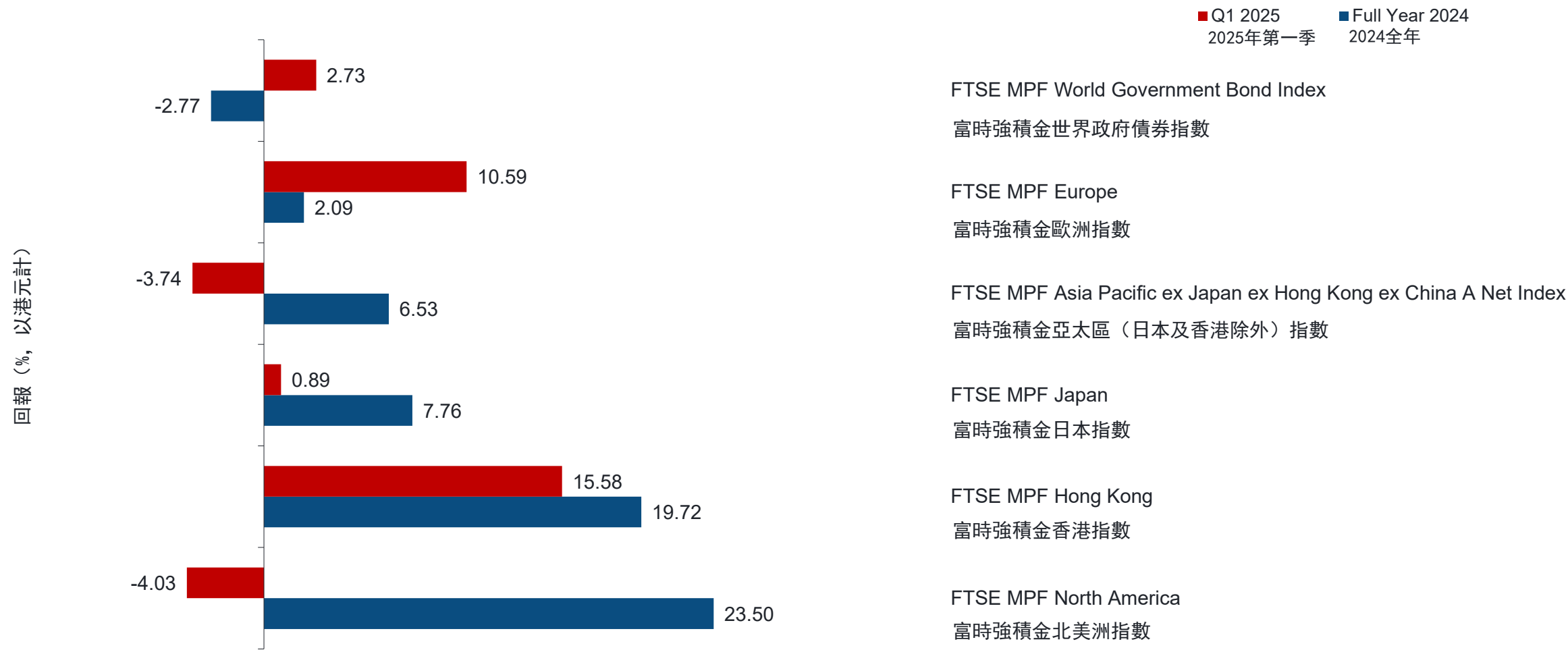
富達優越投資組合資本穩定基金表現與中位數之比較（截至2024年12月31日）



Fidelity Capital Stable invests in the Fidelity Advantage Portfolio Fund – Capital Stable Fund Ordinary Class. 富達資本穩定投資於富達優越投資組合 – 資本穩定基金一般單位。
^ Source: Willis Towers Watson (Managed Fund Survey), Net of fees, Ordinary Class, in HKD. 資料來源: Willis Towers Watson (Managed Fund Survey), 已扣除費用, 一般單位, 以港元計算。
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Market review (as at 31 March 2025)

市場回顧（截至2025年3月31日）



Source: Fidelity International 資料來源：富達國際

FAP Performance vs. Benchmark (as at 31 March 2025)
富達優越投資組合基金表現與指標之比較 (截至2025年3月31日)

		Last 3 Months (%) 過去 3 個月(%)	Last 6 Months (%) 過去 6 個月(%)	Last 1-Y (%) 過去1年 (%)	Last 3-Y (% p.a.) 過去3年 (%每年)	Last 5-Y (% p.a.) 過去5年 (%每年)	Last 10-Y (% p.a.) 過去10年 (%每年)
Fidelity High Growth (FAP Growth Fund)* 富達高增長 (富達優越投資組合 – 增長基金)*	Fund (Net of fees) 基金表現 (已扣除費用)	3.17	-2.13	9.04	1.17	6.20	3.93
	Fund (Gross of fees) 基金表現 (未扣除費用)	3.42	-1.66	10.09	2.11	7.16	4.86
	BMK 指標	4.71	-0.28	13.35	5.38	9.24	5.81
Fidelity Growth (FAP Balanced Fund)* 富達增長 (富達優越投資組合 – 均衡基金)*	Fund (Net of fees) 基金表現 (已扣除費用)	2.85	-2.06	7.30	0.30	4.33	3.18
	Fund (Gross of fees) 基金表現 (未扣除費用)	3.09	-1.59	8.33	1.23	5.27	4.10
	BMK 指標	4.19	-0.45	11.08	3.82	6.72	4.68
Fidelity Balanced (FAP Stable Growth Fund)* 富達平衡 (富達優越投資組合 – 平穩增長基金)*	Fund (Net of fees) 基金表現 (已扣除費用)	2.58	-2.31	5.35	-0.60	2.46	2.36
	Fund (Gross of fees) 基金表現 (未扣除費用)	2.81	-1.85	6.34	0.31	3.39	3.27
	BMK 指標	3.54	-0.86	8.40	2.08	4.16	3.48
Fidelity Capital Stable (FAP Capital Stable Fund)* 富達資本穩定 (富達優越投資組合 – 資本穩定基金)*	Fund (Net of fees) 基金表現 (已扣除費用)	2.00	-2.31	3.31	-1.31	0.74	1.50
	Fund (Gross of fees) 基金表現 (未扣除費用)	2.24	-1.86	4.27	-0.41	1.64	2.40
	BMK 指標	2.85	-1.04	5.90	0.68	1.88	2.31

*Fidelity Capital Stable invests in the Fidelity Advantage Portfolio Fund – Capital Stable Fund Ordinary Class 富達資本穩定投資於富達優越投資組合 – 資本穩定基金一般單位
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Source: Fidelity International, Net and Gross of Fees, Ordinary Class, in HKD 資料來源: 富達國際, 已扣除和未扣除費用, 一般單位, 以港元計算
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FAP Balanced Fund asset allocation (March 2024 to March 2025)

富達優越投資組合均衡基金資產分佈（2024年3月至2025年3月）

	Benchmark 指標 (%)	Mar 2025 2025年3月 (%)	Dec 2024 2024年12月 (%)	Sep 2024 2024年9月 (%)	Jun 2024 2024年6月 (%)	Mar 2024 2024年3月 (%)
Equities 股票	70.00	72.76	73.43	80.11	73.78	79.66
Hong Kong 香港	19.20	21.62	16.10	24.39	17.49	23.83
China A 中國A*	4.80	3.37	5.68	9.42	2.58	0.00
Americas 美洲	14.00	13.23	20.18	16.24	18.89	17.28
Europe 歐洲	14.00	16.59	14.24	12.26	14.55	15.81
Japan 日本	9.00	7.93	8.71	7.82	8.41	11.25
Asia Pacific 亞太區	9.00	6.33	8.52	9.31	11.50	8.61
Emerging Markets 新興市場	0.00	0.00	0.00	0.00	0.00	0.10
World (Other) 國際(其他)#	0.00	3.69	0.00	0.67	0.36	2.78
Bonds 債券	25.00	26.10	25.11	19.85	20.64	19.21
Cash & Other Assets 現金和其他資產+	5.00	1.14	1.46	0.05	5.60	1.13

Source: Fidelity International.*An inclusion of China A-shares exposure into WTW's ORSO benchmark for mixed asset funds was effective on 1 April 2024. #World Equity may include investments in other securities. +Cash & Other Assets include exposure in cash, account payables, account receivables, derivative offset, and FX forward. Percentages may not add up to 100% due to rounding. Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Portfolio breakdown includes the effect of derivatives. Derivatives are used for hedging purpose only. For details of benchmark, please refer to appendix.

資料來源：富達國際。*中國A股的敞口納入韋萊韜悅的混合資產基金職業退休計劃基準，並於2024年4月1日實施。#國際股票可能包括對其他證券的投資。+現金和其他資產包括現金、應付帳款、應收帳款、衍生工具抵銷、外匯遠期交易和其他證券。由於是進位數，總額可能並不相等於100%。除非另有說明，否則報告投資組合細目是根據相關基金的主要投資目標或風險敞口，而不是基於穿透原則。投資組合細目包括衍生工具的影響。衍生工具僅用於對沖目的。指標詳細資料請參照附錄。



Market Review & Outlook 市場回顧及展望

Portfolio Strategy for Q2 2025

2025年第2季投資組合策略



中國內地 / 香港

Negative / Neutral
較保守 / 可觀望



北美洲

Negative
較保守



歐洲

Neutral
可觀望



日本

Negative
較保守



亞太區

Neutral
可觀望



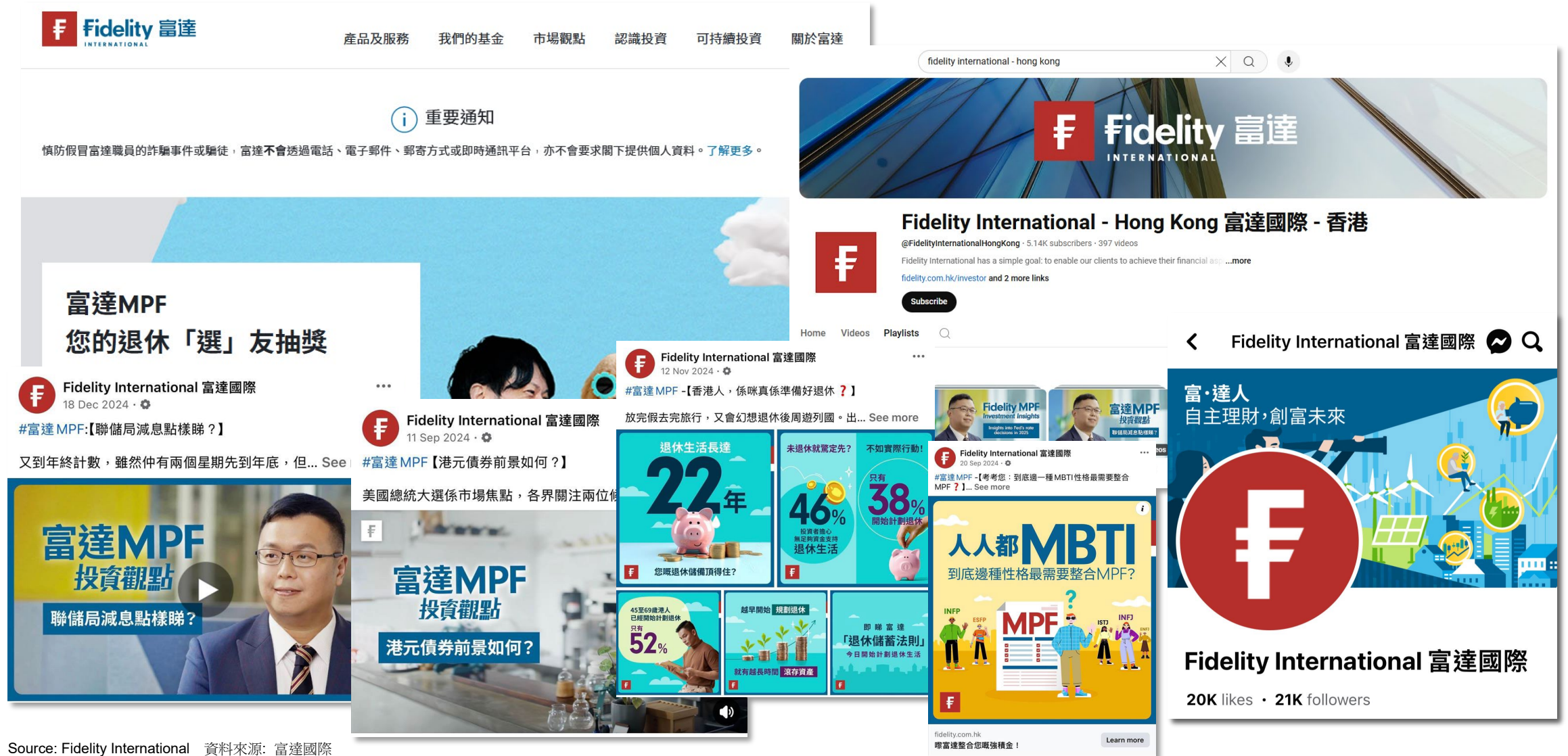
債券

Positive
較樂觀

Source: Fidelity International 資料來源:富達國際

Retirement Services 退休服務

Fidelity touchpoints 富達成員接觸點



Fidelity Rollover Exclusive Offers for HKBU 1998 Superannuation Fund Members

Exclusive offer for Fidelity Rollover Services

From now until 31 December 2025, you can enjoy the preferential management fees of 1.1%¹, reduced from the standard rate of 1.25% through a bonus unit rebate, by transferring HK\$3 million ORSO assets to the Savings Units of the Fidelity Advantage Portfolio Fund (FAP) via Fidelity Rollover Service. Our Private Client Manager is dedicated to helping you manage your account easily.



[Click here and make an appointment with Fidelity now!](#)



Key benefits of Fidelity Rollover Services



FAP Savings Class series has 16 funds with varying risk-to-return levels



Free switching among FAP funds



Free initial charge for FAP funds top up



Flexible redemption to suit your needs

Fidelity has been managing retirement assets in Hong Kong since 1989 and we are one of the largest investment service providers in the ORSO market in terms of assets under management, managing accumulated assets of US\$776 billion*.

Source: Fidelity International. * Date as of December 2023. ¹Please refer terms and conditions in next page.

富達延續退休投資服務之香港浸會大學1998公積金計劃成員專享

富達延續退休投資服務 特享禮遇

由即日起至2025年12月31日，只要透過富達延續退休投資服務，將300萬港幣的公積金資產轉移到富達優越投資組合的儲蓄單位，即可享基金單位回贈，每年基金管理費優惠由標準費用的1.25%降至1.1%¹。我們的私人客戶經理亦會專誠為您服務，協助您輕鬆管理帳戶。



點擊這裡及
立即與富達富達職員預約會面！



延續退休投資服務優勢



退休儲蓄單位系列擁有
16隻基金，涵蓋不同風險
及回報特性



自由轉換富達優越
投資組合



豁免富達優越投資
組合基金的認購費



隨您所需靈活
贖回

富達自1989年起在香港管理退休資產。按管理資產規模計算，富達是職業退休計劃服務的最大型投資服務供應商之一，累計管理客戶總資產達7,760億美元*。

資料來源：富達國際。*數據至2023年12月。¹請參閱下一頁的條款及細則。

Terms and conditions

- ¹ Funds eligible for the preferential management fees under the Program are listed below ("Eligible Funds"): FAP Fund - Asia Pacific Equity Fund, FAP Fund - Hong Kong Equity Fund, FAP Fund - Global Equity Fund, FAP Fund - Growth Fund, FAP Fund - Balanced Fund, FAP Fund - Stable Growth Fund, FAP Fund - Capital Stable Fund, FAP Fund - RMB Bond Fund, FAP Fund - Hong Kong Bond Fund, and FAP Fund - World Bond Fund. Whilst the current total standard Investment Management Fee and Administration Fee of the above funds is 1.25% p.a., holdings in FAP Saving Class that are eligible under the Program will be entitled to the preferential management fees of 1.10% p.a. by way of rebate. Accordingly, if the total standard Investment Management Fee and Administration Fee of the Eligible Funds is reduced to 1.10% p.a. or below, no rebate will be made.
- ² The promotion period of the Fidelity Advantage Portfolio ("FAP") Rollover Reward (the "Program") is valid from 1 January 2025 to 31 December 2025 (both days inclusive) ("Program Period").
- ³ The Program is only applicable to (i) members who rollover their holdings of HK\$3 million or more in the first single transaction (as at the Dealing Day when the relevant rollover is effected) from FAP Administration or Ordinary Class to FAP Saving Class during the Program Period, or (ii) selected existing members of FAP Saving Class ("Eligible Members"). For rollover in USD, the equivalent amount in HK\$ will be calculated using HSBC foreign exchange rate to determine if the FAP Saving Class account is eligible for the rebate.
- ⁴ Rebate is calculated on a monthly basis based on month-end holding of Eligible Funds in the FAP Saving Class account, the rebate rate (i.e. standard Investment Management Fee + Administration Fee - preferential management fees) and the number of calendar days in the relevant month. The rebate allocated is subject to a minimum of 0.001 unit per Eligible Fund. Accordingly, if a member redeems and/or switches out his/her holdings of the Eligible Fund(s) in the FAP Saving Class account during the month such that the calculated rebate amount is less than 0.001 unit in respect of any Eligible Fund, no rebate will be made for that month in respect of the relevant Eligible Fund.
- ⁵ Rebate will be re-invested into the same Eligible Fund(s) that generated the rebate as additional units. Rebate units earned each year under the Program will be credited to the relevant FAP Saving Class account in March in the following year.
- ⁶ If a member's FAP Saving Class account is terminated prior to the crediting of any rebate units, the terminated account will no longer be entitled to the relevant rebate units.
- ⁷ If a member's FAP Saving Class account is terminated within 1 year of rollover, Fidelity has the right to reclaim any rebate paid to the account at the time of account termination.
- ⁸ This rebate entitlement is considered on an account-by-account basis and is independent from any other existing rebate/promotion programs offered by FIL Investment Management (Hong Kong) Limited ("FIMHK"). Accordingly, the rebate calculation and allocation of each promotion will be considered separately based on its respective Terms and Conditions, and may not be combined with any other promotion/preferential fee rate that is being offered by FIMHK.
- ⁹ FIMHK reserves the right to vary or cancel the promotion and/or rebate, or to modify and/or change the related terms and conditions at any time without further notice.
- ¹⁰ In case of disputes, the decision of FIMHK shall be final and conclusive.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the Explanatory Memorandum including Product Key Facts, of Fidelity Advantage Portfolio Fund for further information including the risk factors. If Investment returns are not denominated in HKD/ USD, US/HK dollar-based investors are exposed to exchange rate fluctuations. The information contained in this material is only accurate on the date such information is published on this material. Opinions or forecasts contained herein are subject to change without prior notice. If you are an individual retail investor who is not a Professional Investor or current or former member of an ORSO or MPF retirement scheme wishing to invest your accrued benefits and want to invest in Fidelity managed funds, please contact your distributor or Fidelity for further details about which specific investment funds are available to the general investing public. FIL Limited and its subsidiaries are commonly referred to as Fidelity or Fidelity International. Fidelity, Fidelity International, the Fidelity International logo and F symbol are trademarks of FIL Limited. Any person considering an investment should seek independent advice. The material is issued by FIL Investment Management (Hong Kong) Limited and it has not been reviewed by the Securities and Futures Commission ("SFC").

條款及細則

- ¹ 下列為符合享有優惠管理費的基金（「合資格基金」）：富達優越投資組合 — 亞太股票基金, 富達優越投資組合 — 香港股票基金, 富達優越投資組合 — 環球股票基金, 富達優越投資組合 — 增長基金, 富達優越投資組合 — 均衡基金, 富達優越投資組合 — 平穩增長基金, 富達優越投資組合 — 資本穩定基金, 富達優越投資組合 — 人民幣債券基金, 富達優越投資組合 — 香港債券基金, 富達優越投資組合 — 國際債券基金。上述基金目前的總標準投資管理費及行政費為每年1.25%，符合本優惠資格的FAP儲蓄單位持股有權以回贈方式享有每年1.10%的優惠管理費。因此，若合資格基金的總標準投資管理費及行政費降至1.10%或以下，將不會作出回贈。
- ² 富達優越投資組合（FAP）延續退休投資獎賞（「本優惠」）之推廣期為2025年1月1日至2025年12月31日（包括首尾兩日）（「優惠期」）。
- ³ 本優惠只適用於(i) 本優惠期內，由FAP行政管理或一般單位轉移至FAP儲蓄單位的第一筆交易額（截至相關轉移生效的交易日）達300萬港元或以上的成員或(ii) 特選現有FAP儲蓄單位成員（「合資格成員」）。以美元計算的轉移金額將採用滙豐的匯率計算其港元等值金額，以釐定有關FAP儲蓄單位帳戶是否符合回贈資格。
- ⁴ 回贈乃根據FAP儲蓄單位帳戶內合資格基金的月底單位持有量、回贈率（即標準投資管理費加行政費減優惠管理費）及相關月份的曆日數按月計算。最低獲分配回贈額為每隻合資格基金0.001個單位。因此，若成員於月內贖回及／或轉出其FAP儲蓄單位帳戶內合資格基金，導致計算所得的回贈金額少於任何合資格基金的0.001個單位，則相關月份不會就相關合資格基金作出回贈。
- ⁵ 回贈將再投資於用以計算回贈的同一合資格基金，以購入額外單位。每年透過本優惠賺取的回贈單位將在翌年3月記入相關FAP儲蓄單位帳戶。
- ⁶ 若成員的FAP儲蓄單位帳戶於記入任何回贈單位前已經終止，該終止帳戶將不再享有賺取相關回贈單位的權利。
- ⁷ 若成員的FAP儲蓄單位帳戶於轉移後一年內終止，富達有權在帳戶終止時收回任何支付予該帳戶的回贈。
- ⁸ 此項回贈權利以個別帳戶為基礎，並獨立於富達基金（香港）有限公司（FIMHK）提供的任何其他現有回贈／推廣計劃。因此，各項推廣的回贈計算方法及分配將根據其各自的條款及細則分別處理，而且不可與FIMHK提供的任何其他推廣／優惠費率合併使用。
- ⁹ FIMHK保留權利隨時更改或取消本推廣及／或回贈，或修訂及／或變更相關條款及細則而毋須事先通知。
- ¹⁰ 如有任何爭議，富達擁有最終決定權。

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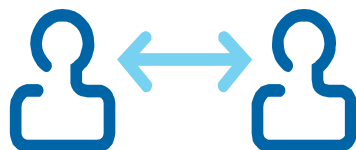
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FAP important information 富達優越投資組合基金重要資料

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FAP asset allocation (as of 31 March 2025)

富達優越投資組合資產分佈（截至2025年3月31日）

	Growth Fund 增長基金		Balanced Fund 均衡基金		Stable Growth Fund 平穩增長基金		Capital Stable Fund 資本穩定基金	
	Fund 基金 (%)	Bmk 指標 (%)	Fund 基金 (%)	Bmk 指標 (%)	Fund 基金 (%)	Bmk 指標 (%)	Fund 基金 (%)	Bmk 指標 (%)
Equities 股票	93.83	90.00	72.76	70.00	52.96	50.00	32.75	30.00
Hong Kong 香港	26.92	24.00	21.62	19.20	15.55	13.60	9.31	8.00
China A 中國A*	4.46	6.00	3.37	4.80	1.91	3.40	0.74	2.00
Americas 美洲	17.54	18.00	13.23	14.00	9.92	10.00	5.62	6.00
Europe 歐洲	20.23	18.00	16.59	14.00	12.04	10.00	8.44	6.00
Japan 日本	11.12	12.00	7.93	9.00	5.72	6.50	2.83	4.00
Asia Pacific 亞太區	9.96	12.00	6.33	9.00	4.23	6.50	2.22	4.00
Emerging Markets 新興市場	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
World (Other) 國際(其他)#	3.60	0.00	3.69	0.00	3.59	0.00	3.59	0.00
Bonds 債券	5.19	7.00	26.10	25.00	45.60	45.00	61.43	60.00
Cash & Other Assets 現金和其他資產+	0.98	3.00	1.14	5.00	1.44	5.00	5.82	10.00

Source: Fidelity International.*An inclusion of China A-shares exposure into WTW's ORSO benchmark for mixed asset funds was effective on 1 April 2024. #World Equity may include investments in other securities. +Cash & Other Assets include exposure in cash, account payables, account receivables, derivative offset, and FX forward. Percentages may not add up to 100% due to rounding. Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Portfolio breakdown includes the effect of derivatives. Derivatives are used for hedging purpose only. For details of benchmark, please refer to appendix.

資料來源：富達國際。*中國A股的敞口納入韋萊韜悅的混合資產基金職業退休計劃基準，並於2024年4月1日實施。#國際股票可能包括對其他證券的投資。+現金和其他資產包括現金、應付帳款、應收帳款、衍生工具抵銷、外匯遠期交易和其他證券。由於是進位數，總額可能並不相等於100%。除非另有說明，否則報告投資組合細目是根據相關基金的主要投資目標或風險敞口，而不是基於穿透原則。投資組合細目包括衍生工具的影響。衍生工具僅用於對沖目的。指標詳細資料請參照附錄。

FAP benchmark component

富達優越投資組合指標成分

Lifecycle Funds 人生階段基金

Indices (%) 指數 (%)	Growth Fund 增長基金	Balanced Fund 均衡基金	Stable Growth Fund 平穩增長基金	Capital Stable Fund 資本穩定基金
Equities股票	90	70	50	30
FTSE MPF Hong Kong富時強積金香港指數	24	19.2	13.6	8
FTSE China A Stock Connect CNH Index富時中國A股互聯互通 (CNH)指數	6	4.8	3.4	2
FTSE AW North America 富時環球北美洲指數	18	14	10	6
FTSE AW Europe 富時環球歐洲指數	18	14	10	6
FTSE World Japan Total Return Index 富時世界日本總回報指數	12	9	6.5	4
FTSE AW Asia Pacific ex Japan ex HK ex China 富時環球亞太區 (日本、香港及中國除外) 指數	12	9	6.5	4
Bonds債券	7	25	45	60
FTSE World Government Bond Index (35% hedged to HKD)富時世界政府債券指數 (35%對沖港元)	7	25	45	60
Cash現金	3	5	5	10
ICE BofA 3-Month US Treasury Bill Index (WGLT) ICE BofA 三個月美國國庫券指數 (WGLT)	3	5	5	10

Source: Fidelity International as at 31 March 2025. 資料來源: 富達國際截至2025年3月31日