

生活無憂 先係退休  
BCT MPF

# BCT Strategic MPF Scheme

## Member Briefing

Apr 2025



# Agenda



**BCT Strategic MPF Scheme**

**Fund Performance and Market Outlook**

**Plan Your Retirement Savings**

**BCT Updates**

**Services Platform**

# BCT Strategic MPF Scheme

# Long-term Partnership with Invesco in BCT MPF Schemes



- ✓ Invesco has been one of the asset managers in BCT MPF schemes since 2008.
- ✓ BCT has long experience of performance monitoring on Invesco funds.

Asset class and Fund Type	BCT Strategic MPF Scheme
Equity Funds	<ul style="list-style-type: none"><li>• Invesco Hong Kong and China Equity Fund</li><li>• Invesco Asian Equity Fund</li></ul>
Index Tracking Funds	<ul style="list-style-type: none"><li>• Invesco Hang Seng Index Tracking Fund</li><li>• Invesco US Index Tracking Fund</li><li>• Invesco Global Index Tracking Fund</li></ul>
Bond Funds	<ul style="list-style-type: none"><li>• Invesco Global Bond Fund</li><li>• Invesco RMB Bond Fund</li></ul>
Mixed Asset Funds	<ul style="list-style-type: none"><li>• Invesco Growth/Balanced/Capital Stable Fund</li><li>• Invesco DIS - Core Accumulation and Age 65 Plus Funds</li></ul>
MPF Conservative Fund	<ul style="list-style-type: none"><li>• Invesco MPF Conservative Fund</li></ul>

# Investment options



<b>Invesco Hong Kong &amp; China Equity Fund</b> Hong Kong & China-related Securities	Up to 100%	To achieve long-term capital appreciation through investments in Hong Kong and China-related securities.	<div><div>Low</div><div>Risk<sup>#</sup></div><div>High</div><div><div></div><div></div><div></div><div></div><div></div></div><div>▲</div></div>
<b>Invesco Hang Seng Index Tracking Fund</b> Shares of constituent companies of Hang Seng Index of Hong Kong <sup>^</sup>	Up to 100%	To achieve long-term capital growth by investing directly in the Tracker Fund of Hong Kong ("TraHK") <sup>##</sup> with a view to providing investment results that closely corresponds to the performance of the Hang Seng Index of Hong Kong <sup>^</sup> .	<div><div>Low</div><div>Risk<sup>#</sup></div><div>High</div><div><div></div><div></div><div></div><div></div><div></div></div><div>▲</div></div>
<b>Invesco Global Index Tracking Fund</b> Single approved index plan	Up to 100%	To achieve long-term capital growth by investing directly in global equities.	<div><div>Low</div><div>Risk<sup>#</sup></div><div>High</div><div><div></div><div></div><div></div><div></div><div></div></div><div>▲</div></div>
<b>Invesco US Index Tracking Fund</b> Single approved index plan	Up to 100%	To achieve long-term capital growth by investing directly in U.S. equities.	<div><div>Low</div><div>Risk<sup>#</sup></div><div>High</div><div><div></div><div></div><div></div><div></div><div></div></div><div>▲</div></div>
<b>Invesco Asian Equity Fund</b> Asian (ex Japanese) Equities	Up to 100%	To achieve long-term capital appreciation through investments in Asian (excluding Japanese) equities.	<div><div>Low</div><div>Risk<sup>#</sup></div><div>High</div><div><div></div><div></div><div></div><div></div><div></div></div><div>▲</div></div>
<b>Invesco Growth Fund</b> Global Equities	Up to 100%	To achieve long term capital appreciation through investments in global equities.	<div><div>Low</div><div>Risk<sup>#</sup></div><div>High</div><div><div></div><div></div><div></div><div></div><div></div></div><div>▲</div></div>

<sup>#</sup> Risk Level of the constituent funds is determined by Investment Manager based on the volatility, investment objectives and asset allocations of constituent funds. Generally, higher volatility represents higher risk. Equity funds are of higher volatility when compared to bond funds and money market funds, and thus higher risk. Members should note that this is provided for reference only, and may be updated periodically based on prevailing market conditions.

<sup>##</sup> TraHK is an Index-Tracking Collective Investment Scheme approved by the MPFA (the "ITCIS").

<sup>^</sup> Please read the disclaimer in relation to the Hang Seng Index in the Prospectus.

Investors should read the relevant Prospectus for details, including the risk factors and products features.

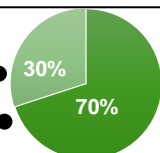
# Investment options



## Invesco Balanced Fund\*

Global Bonds

Global Equities



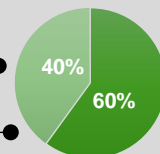
To achieve capital appreciation in excess of Hong Kong salary inflation over the long term.



## Invesco Core Accumulation Fund

Lower Risk Assets (such as global bonds, cash and money market instruments)

Higher Risk Assets (such as global equities)



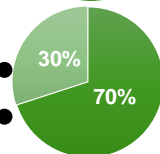
To achieve capital growth by investing in a globally diversified manner.



## Invesco Capital Stable Fund\*

Global Equities

Global Bonds



To achieve capital preservation over the long term while seeking to enhance returns through limited exposure to global equities.



## Invesco RMB Bond Fund\*

Debt Instruments

Cash and Money Market Instruments



To achieve steady growth over the long term by investing primarily into RMB denominated debt instruments and money market instruments issued or distributed outside and within Mainland China, with a primary focus on RMB denominated bonds issued in Hong Kong.



## Invesco Global Bond Fund\*

Global Bonds

HK\$ Bonds



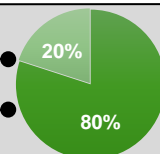
To achieve steady growth over the long term through investments in global bonds.



## Invesco Age 65 Plus Fund

Higher Risk Assets (such as global equities)

Lower Risk Assets (such as global bonds, cash and money market instruments)

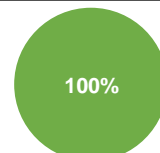


To achieve stable growth by investing in a globally diversified manner.



## Invesco MPF Conservative Fund

HK\$ Deposits, HK\$ Denominated Money Market Instruments & Short-dated Fixed Interest Securities



MPF Conservative Fund does not guarantee the repayment of capital.  
To preserve capital with minimal risk.



# Risk Level of the constituent funds is determined by Investment Manager based on the volatility, investment objectives and asset allocations of constituent funds. Generally, higher volatility represents higher risk. Equity funds are of higher volatility when compared to bond funds and money market funds, and thus higher risk. Members should note that this is provided for reference only, and may be updated periodically based on prevailing market conditions.

\*The ranges of asset allocation is for indication only and long term allocations may vary with changing market conditions. Investors should read the relevant Prospectus for details, including the risk factors and products features.

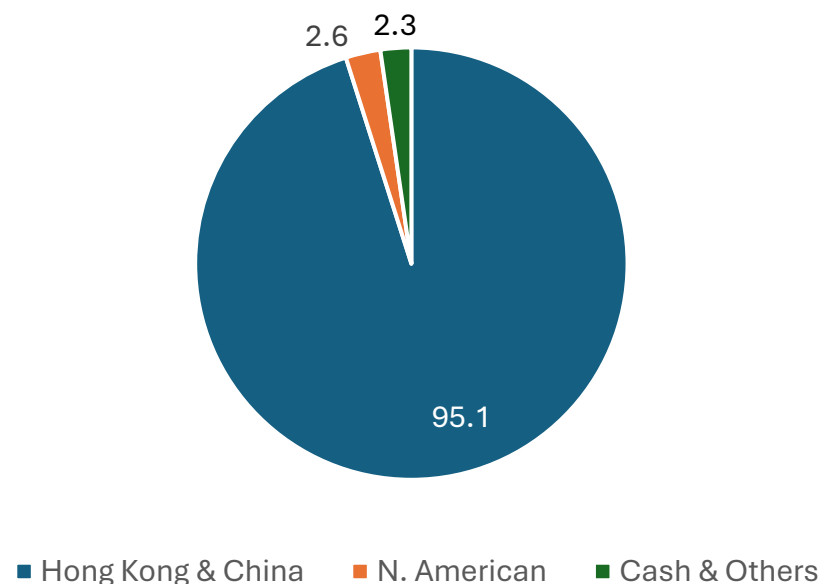
# Invesco Hong Kong and China Equity Fund



## Investment Objective:

To achieve long-term capital appreciation through investments in Hong Kong and China-related securities.

Geographic Allocation (%)



持有量最多之十項投資 Top Ten Holdings (%)

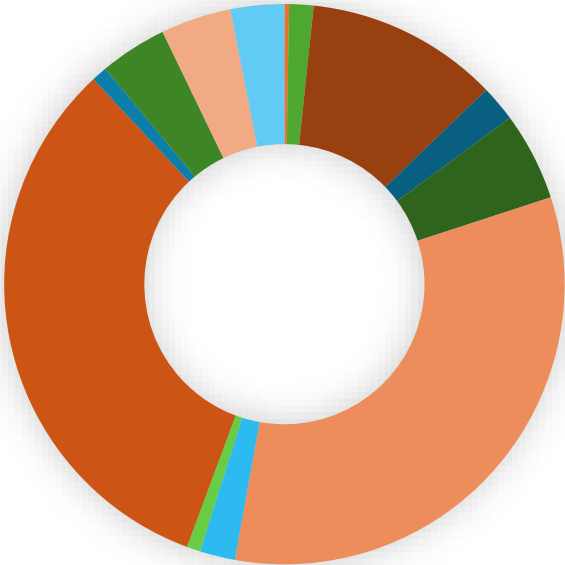
騰訊控股 Tencent Holdings Ltd	9.9
滙豐控股 HSBC Holdings PLC-HKD	8.1
阿里巴巴 Alibaba Group Holding Ltd	7.7
工商銀行 Ind & Commercial Bank of China-H	6.4
美團－W Meituan-Class B	5.6
友邦保險 AIA Group Ltd	4.9
小米集團 Xiaomi Corp-Class B	3.6
招商銀行 China Merchants Bank-H	2.7
京東集團 JD.com Inc - Class A	2.4
網易 Netease Inc	2.0

Source: BCT MPF Factsheet as of 31 Dec 2024.

Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

**Investment Objective:**  
To achieve long-term capital growth by investing directly in the Tracker Fund of Hong Kong ("TraHK") with a view to providing investment results that closely corresponds to the performance of the Hang Seng Index of Hong Kong.

## Share Class Breakdown



Cash & Others	0.27%
Term Deposit	0.00%
Conglomerates	1.40%
Consumer Discretionary	11.13%
Consumer Staples	2.08%
Energy	5.10%
Financials	32.85%
Healthcare	2.04%
Industrials	0.79%
Information Technology	32.41%
Materials	0.89%
Properties & Construction	3.88%
Telecommunications	4.07%
Utilities	3.09%

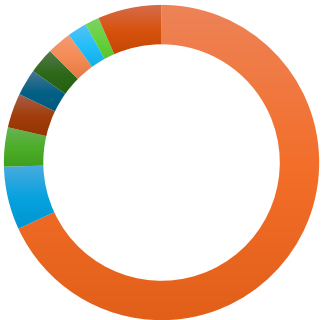
持有量最多之十項投資 Top Ten Holdings(%)	
HSBC Holdings Plc	8.10%
Tencent Holdings Ltd.	8.10%
Alibaba Group Holding Limited	7.66%
Meituan Class B	6.89%
China Construction Bank Corporation Class H	5.51%
AIA Group Limited	4.85%
Xiaomi Corp. Class B	4.73%
China Mobile Limited	3.71%
Industrial and Commercial Bank of China Limited Class H	3.20%
Hong Kong Exchanges & Clearing Ltd.	2.79%

Source: Tracker Fund of Hong Kong factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.



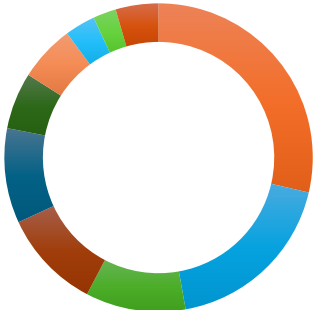
**Investment Objective:**  
To achieve long-term capital growth by investing directly in Invesco MSCI World ESG Universal Screened UCITS ETF, an ITCIS approved by the MPFA, which seeks to achieve the performance of the MSCI World ESG Universal Select Business Screens Index.

Geographic allocation (%)



United States	68.11
Japan	6.48
United Kingdom	4.01
Canada	3.54
Switzerland	2.72
France	2.65
Germany	2.51
Australia	2.00
Netherlands	1.44
Other	6.55

Sector allocation (%)



Information Technology	28.64
Financials	18.54
Consumer Discretionary	10.49
Health Care	10.45
Industrials	9.94
Communication Services	5.95
Consumer Staples	5.89
Materials	3.19
Energy	2.43
Other	4.49

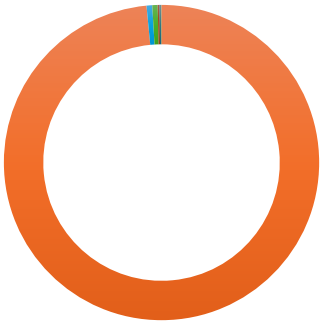
持有量最多之十項投資 Top Ten Holdings (%)

MICROSOFT CORP USD0.00000625	4.95%
NVIDIA CORP USD0.001	4.68%
APPLE INC USD0.00001	4.22%
AMAZON.COM INC USD0.01	2.30%
ALPHABET INC-CL A USD0.001	1.23%
VISA INC-CLASS A SHARES USD0.0001	1.17%
BROADCOM INC NPV	1.14%
ALPHABET INC-CL C USD0.001	1.06%
TESLA INC USD0.001	0.97%
MASTERCARD INC - A USD0.0001	0.96%

Source: Invesco MSCI World ESG Universal Screened UCITS ETF factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

**Investment Objective:**  
To achieve long-term capital growth by investing directly in Invesco MSCI USA ESG Universal Screened UCITS ETF, an ITCIS approved by the MPFA, which seeks to achieve the performance of the MSCI USA ESG Universal Select Business Screens Index.

Geographic allocation (%)



United States	98.48
United Kingdom	0.58
Ireland	0.55
Netherlands	0.18
Brazil	0.13
Jersey	0.06
Cash and / or Derivatives	0.02

Sector allocation (%)



Information Technology	32.73
Financials	15.49
Consumer Discretionary	11.20
Health Care	10.24
Industrials	8.14
Communication Services	7.43
Consumer Staples	5.60
Real Estate	2.69
Materials	2.43
Other	4.06

持有量最多之十項投資 Top Ten Holdings (%)

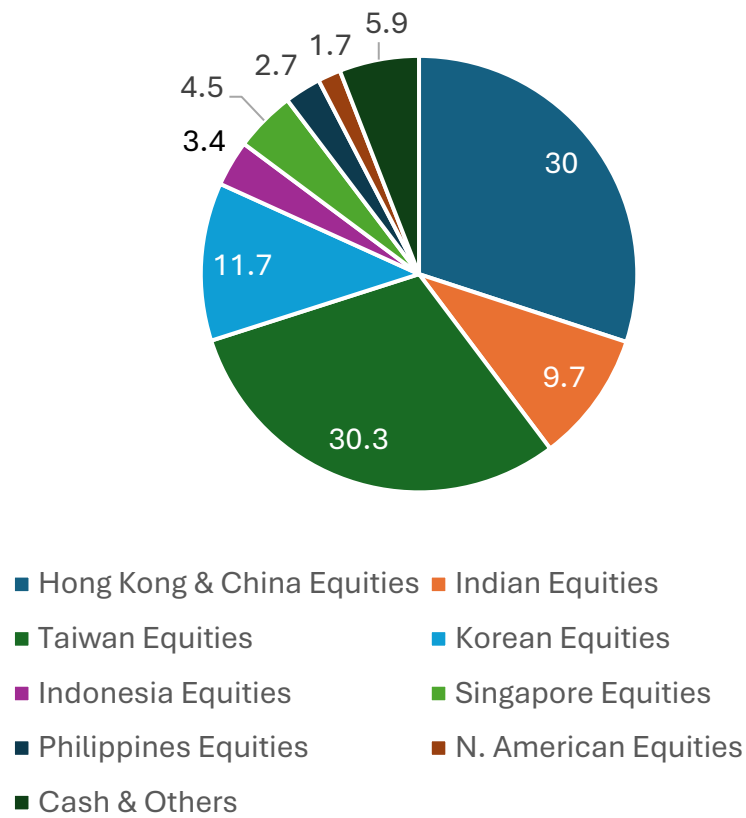
APPLE INC USD0.00001	5.70%
MICROSOFT CORP USD0.00000625	5.08%
NVIDIA CORP USD0.001	4.70%
AMAZON.COM INC USD0.01	3.53%
ALPHABET INC-CL A USD0.001	1.89%
VISA INC-CLASS A SHARES USD0.0001	1.80%
BROADCOM INC NPV	1.75%
ALPHABET INC-CL C USD0.001	1.63%
TESLA INC USD0.001	1.49%
MASTERCARD INC - A USD0.0001	1.48%

Source: Invesco MSCI USA ESG Universal Screened UCITS ETF factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

## Investment Objective:

To achieve long term capital appreciation through investments in Asian (excluding Japanese) equities.

Asset Allocation (%)



持有量最多之十項投資 Top Ten Holdings (%)

台積電 Taiwan Semiconductor Manufacturing Co	9.9
騰訊控股 Tencent Holdings Ltd	8.0
聯發科 Mediatek Inc	5.2
廣達電腦 Quanta Computer Inc	4.9
三星電子 Samsung Electronics Co Ltd	4.6
華碩 Asustek Computer Inc	4.6
星展集團 DBS Group Holdings Ltd	4.5
阿里巴巴 Alibaba Group Holding Ltd	4.4
京東集團 JD.com Inc - Class A	3.8
愛思開海力士公司 SK Hynix Inc	3.7

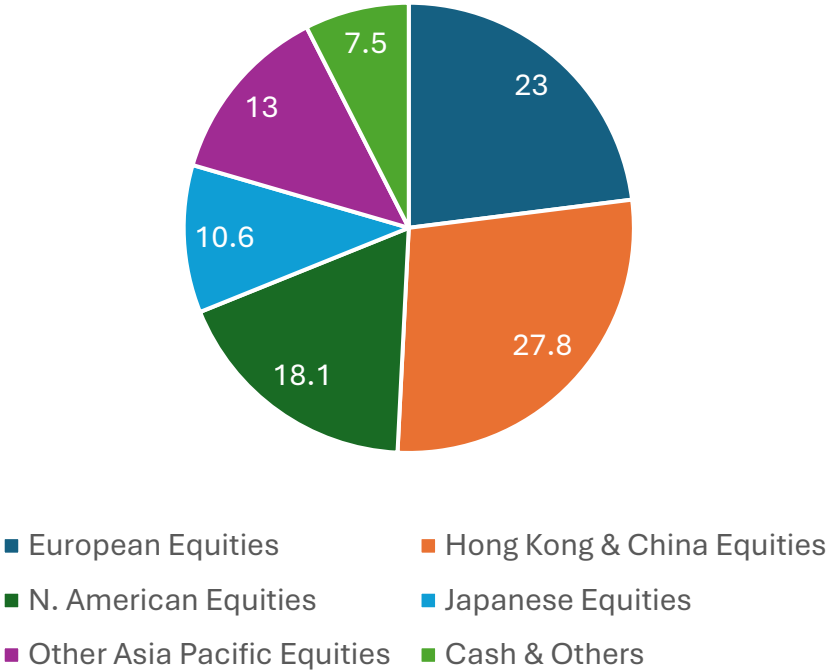
Source: BCT MPF Factsheet as of 31 Dec 2024.

Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

**Investment Objective:**

To achieve long term capital appreciation through investments in global equities.

Asset Allocation (%)



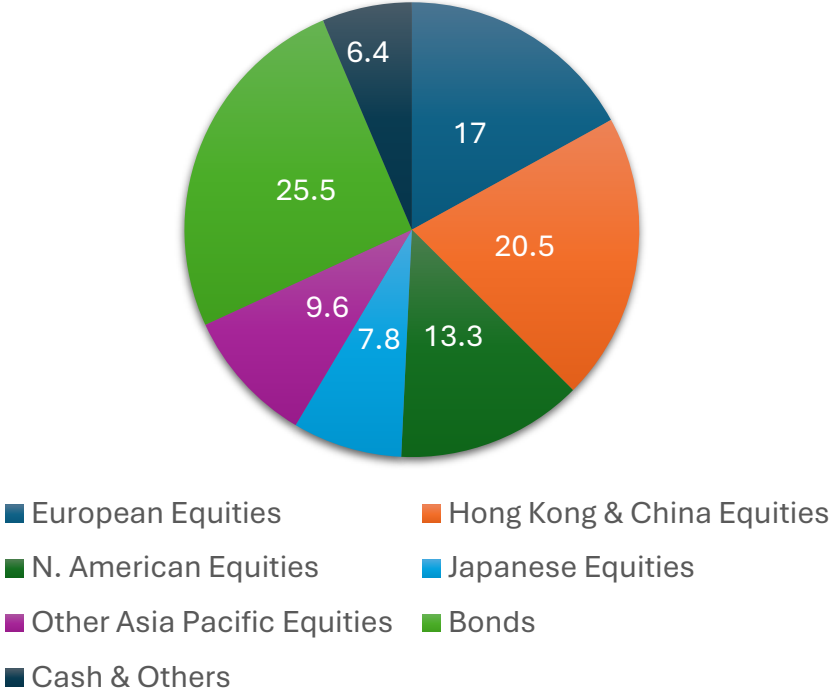
持有量最多之十項投資 Top Ten Holdings (%)

Invesco MSCI USA ESG Universal Screened UCITS-ETF	3.8
騰訊控股 Tencent Holdings Ltd	3.7
Invesco MSCI Europe ESG Universal Screened UCITS-ETF	3.5
阿里巴巴 Alibaba Group Holding Ltd	2.4
台積電 Taiwan Semiconductor Manufacturing Co	2.1
香港盈富基金 Tracker Fund of Hong Kong	1.8
滙豐控股 HSBC Holdings PLC-HKD	1.6
友邦保險 AIA Group Ltd	1.4
iShares MSCI Japan ETF	1.3
京東集團 JD.com Inc - Class A	1.3

Source: BCT MPF Factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

**Investment Objective:**  
To achieve capital appreciation in excess of Hong Kong salary inflation over the long term.

Asset Allocation (%)



持有量最多之十項投資 Top Ten Holdings (%)	
US Treasury Note/Bond 3.625% Sep 30 2031	2.9
Invesco MSCI USA ESG Universal Screened UCITS-ETF	2.8
US Treasury Note/Bond 4.625% Apr 30 2029	2.7
騰訊控股 Tencent Holdings Ltd	2.7
Invesco MSCI Europe ESG Universal Screened UCITS-ETF	2.5
阿里巴巴 Alibaba Group Holding Ltd	1.8
US Treasury Note/Bond 3.875% Aug 15 2034	1.8
US Treasury Note/Bond 3.875% Aug 15 2033	1.7
台積電 Taiwan Semiconductor Manufacturing Co	1.5
香港盈富基金 Tracker Fund of Hong Kong	1.3

Source: BCT MPF Factsheet as of 31 Dec 2024.  
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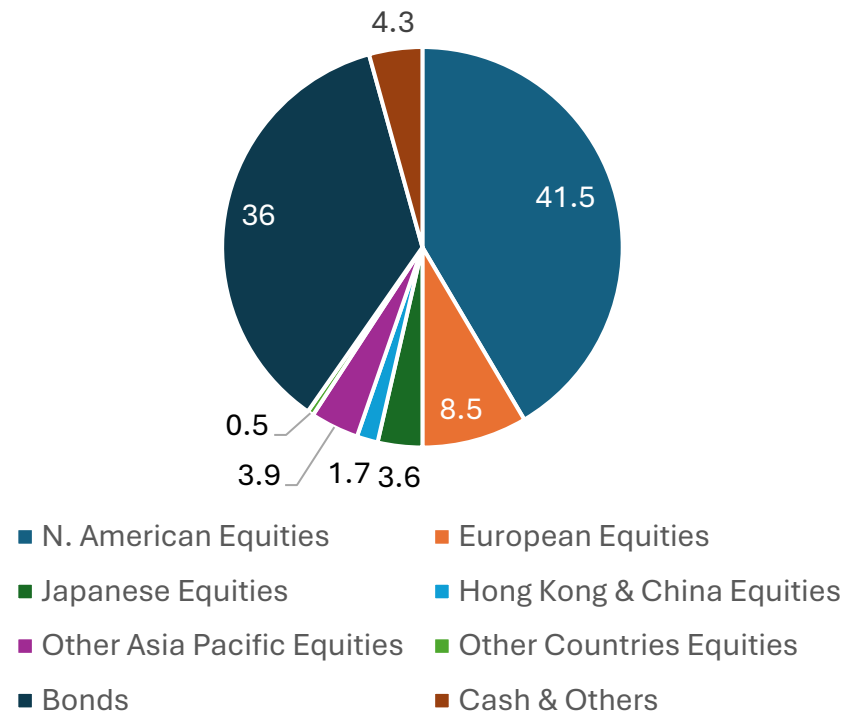
# Invesco Core Accumulation Fund



## Investment Objective:

To achieve capital growth by investing in a globally diversified manner.

Asset Allocation (%)



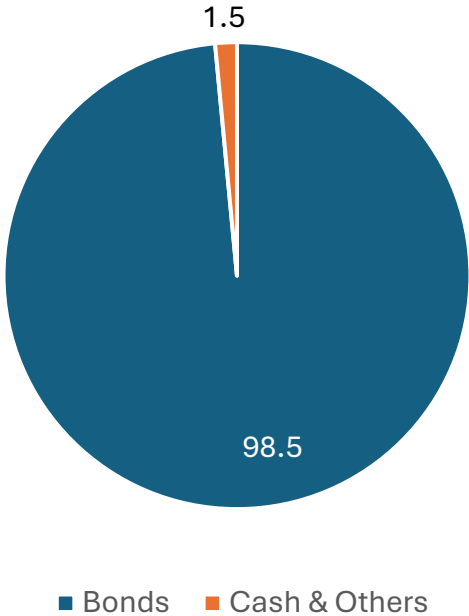
持有量最多之十項投資 Top Ten Holdings (%)

蘋果公司 Apple Inc	2.9
US Treasury Note/Bond 2.75% Feb 15 2028	2.9
US Treasury Note/Bond 0.625% May 15 2030	2.8
Nvidia Corp	2.5
微軟 Microsoft Corp	2.5
US Treasury Note/Bond 4.125% Jan 31 2025	1.9
China Government Bond 2.6% Sep 1 2032	1.9
US Treasury Note/Bond 1.5% Aug 15 2026	1.7
亞馬遜公司 Amazon.com Inc	1.7
Australian Government Bond 4.5% Apr 21 2033	1.3

Source: BCT MPF Factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

**Investment Objective:**  
To achieve steady growth over the long term by investing primarily into RMB denominated debt instruments and money market instruments issued or distributed outside and within Mainland China, with a primary focus on RMB denominated bonds issued in Hong Kong.

Asset Allocation (%)



持有量最多之十項投資 Top Ten Holdings (%)		
Sun Hung Kai Prop (Cap)	3.16% Jan 25 2028	2.7
Standard Chartered PLC	4.35% Mar 18 2026	2.3
Bk of Communications/Syd	2.85% Jan 29 2027	2.3
Hong Kong Government	2.95% Jun 7 2028	2.3
Hong Kong Government	2.9% Feb 7 2026	2.3
First Abu Dhabi Bank	3.4% Aug 18 2025	2.3
China Development Bank	4.2% Jan 19 2027	2.2
DBS Group Holdings Ltd	3.7% Mar 3 2031	2.2
United Overseas Bank Ltd	4.5% Apr 6 2032	2.0
BNP Paribas	3.5% Mar 29 2028	1.9

Source: BCT MPF Factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

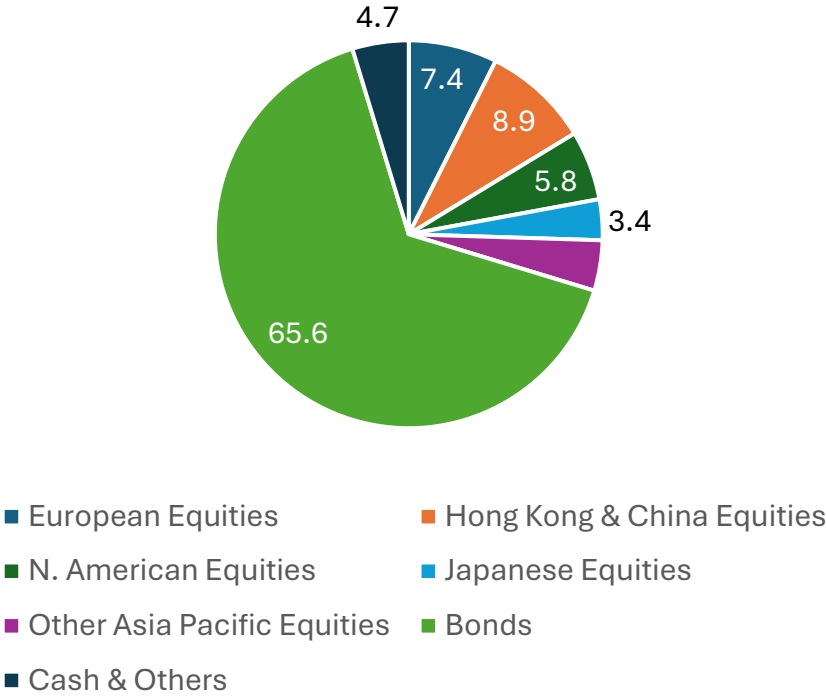


# Invesco Capital Stable Fund



**Investment Objective:**  
To achieve capital preservation over the long term while seeking to enhance returns through limited exposure to global equities.

Asset Allocation (%)



持有量最多之十項投資 Top Ten Holdings (%)		
US Treasury Note/Bond 3.625% Sep 30 2031		7.3
US Treasury Note/Bond 4.625% Apr 30 2029		7.0
US Treasury Note/Bond 3.875% Aug 15 2034		4.6
US Treasury Note/Bond 3.875% Aug 15 2033		4.4
Japan (2 Year Issue) 0.005% Jan 1 2025		3.5
Czech Republic 3.5% May 30 2035		2.8
United Kingdom Gilt 0.625% Oct 22 2050		1.7
China Government Bond 2.67% May 25 2033		1.5
Buoni Poliennali Del Tes 3.85% Feb 1 2035		1.5
Canadian Government 3.5% Sep 1 2029		1.4

Source: BCT MPF Factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.



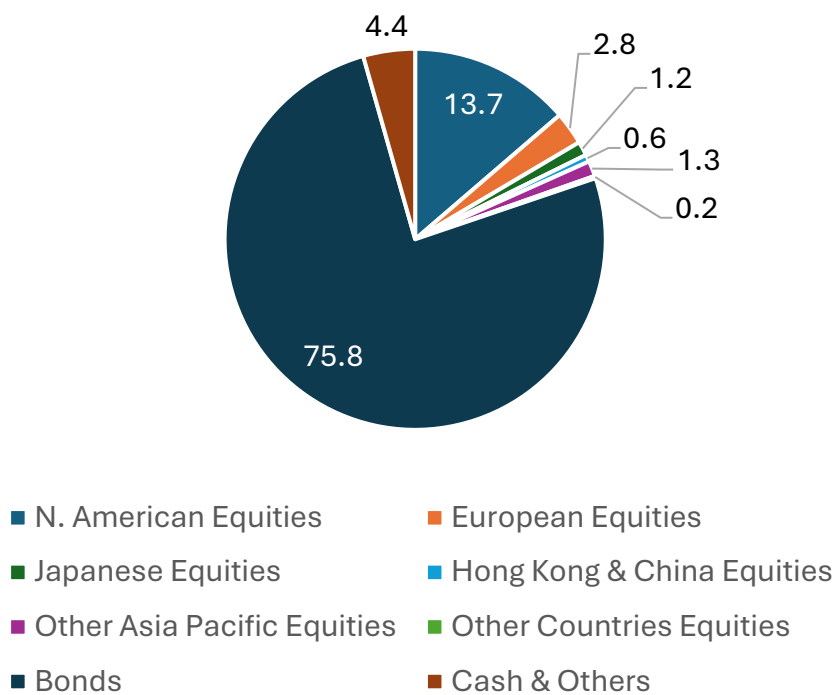
# Invesco Age 65 Plus Fund



**Investment Objective:**

To achieve stable growth by investing in a globally diversified manner.

Asset Allocation (%)



**持有量最多之十項投資 Top Ten Holdings (%)**

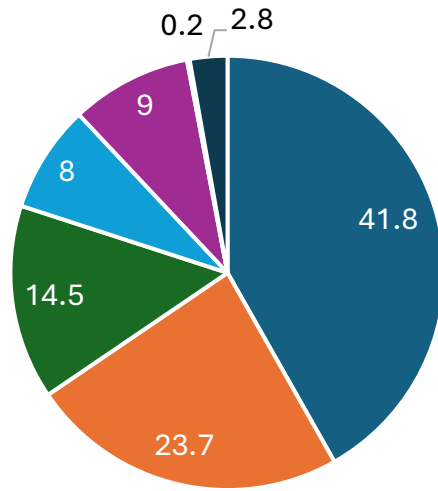
US Treasury Note/Bond 2.75% Feb 15 2028	6.1
US Treasury Note/Bond 0.625% May 15 2030	6.0
US Treasury Note/Bond 4.125% Jan 31 2025	4.1
China Government Bond 2.6% Sep 1 2032	4.0
US Treasury Note/Bond 1.5% Aug 15 2026	3.6
Australian Government Bond 4.5% Apr 21 2033	2.8
US Treasury Note/Bond 3% Feb 15 2048	2.5
United Kingdom Gilt 4.625% Jan 31 2034	2.4
US Treasury Note/Bond 4% Feb 15 2034	2.3
New Zealand Government 4.25% May 15 2034	2.2

Source: BCT MPF Factsheet as of 31 Dec 2024.  
Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

## Investment Objective:

To achieve steady growth over the long term through investments in global bonds.

Asset Allocation (%)



- Dollar Bonds
- European Bonds
- Hong Kong Bonds
- Japanese Bonds
- Other Asia Pacific Bonds
- Other Countries Bonds
- Cash & Others

持有量最多之十項投資 Top Ten Holdings (%)

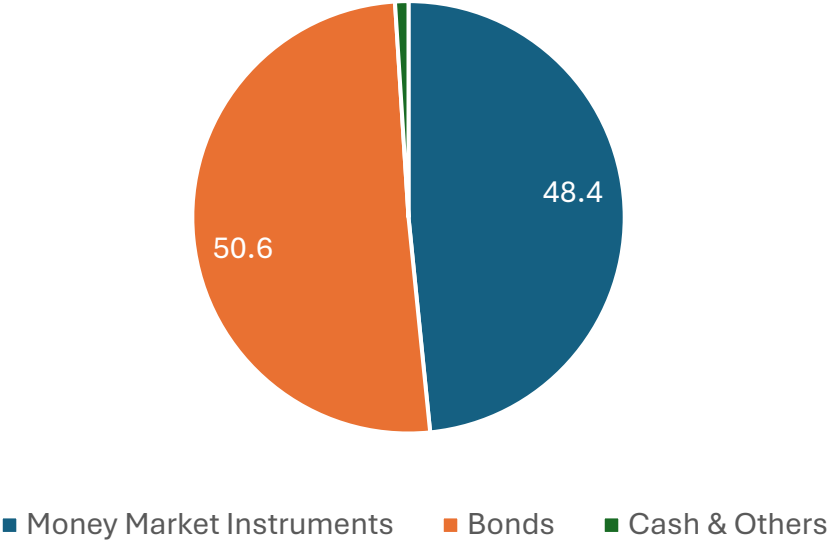
US Treasury Note/Bond 3.625% Sep 30 2031	10.9
US Treasury Note/Bond 4.625% Apr 30 2029	10.4
US Treasury Note/Bond 3.875% Aug 15 2034	6.8
US Treasury Note/Bond 3.875% Aug 15 2033	6.6
Japan (2 Year Issue) 0.005% Jan 1 2025	5.1
Czech Republic 3.5% May 30 2035	4.1
United Kingdom Gilt 0.625% Oct 22 2050	2.6
China Government Bond 2.67% May 25 2033	2.3
Buoni Poliennali Del Tes 3.85% Feb 1 2035	2.1
Canadian Government 3.5% Sep 1 2029	2.1

Source: BCT MPF Factsheet as of 31 Dec 2024.

Summation of asset allocation may not equal to 100 due to rounding. Classification of asset allocation for equities is based on the place of listing.

**Investment Objective:**  
To preserve capital with minimal risk.

Asset Allocation (%)



持有量最多之十項投資 Top Ten Holdings (%)		
Agricultural Bank Deposit	4.15% Mar 31 2025	2.2
Shanghai Commercial Bank Deposit	4.4% Feb 6 2025	2.2
First Abu Dhabi Bank Deposit	3.95% Feb 14 2025	2.2
First Abu Dhabi Bank Deposit	4% Apr 16 2025	2.1
Bk of Communications/Syd	3.84% Oct 14 2025	2.1
Bk of Communications/Syd	0% Feb 6 2025	2.1
Hong Kong T-Bills	0% Feb 19 2025	2.1
United Overseas Bank Deposit	4.08% Jan 6 2025	2.0
United Overseas Bank Deposit	3.85% Jan 20 2025	2.0
Sumitomo Mitsui Deposit	3.92% Feb 5 2025	2.0

Source: BCT MPF Factsheet as of 31 Dec 2024.  
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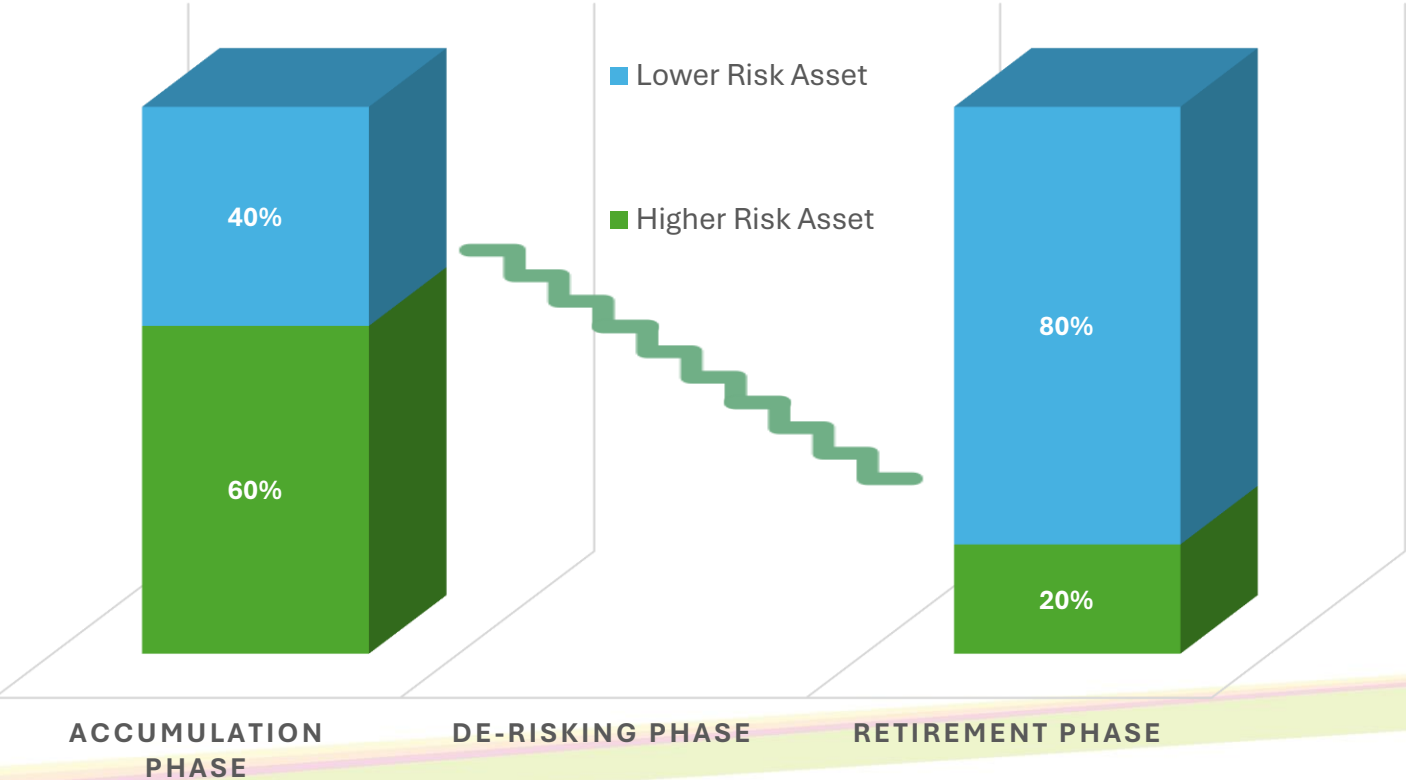
# Default Investment Strategy (DIS)



Default Investment Strategy is a ready-made investment arrangement investing in two Constituent Funds (Core Accumulation Fund and Age 65 Plus Fund). As an MPF member approaches retirement age, the investment strategy will be progressively adjusted to reduce the proportion of higher risk assets.

**Invesco Core Accumulation Fund (CAF)**  
(60% Equities + 40% Bonds)

**Invesco Age 65 Plus Fund (A65F)**  
(20% Equities + 80% Bonds)

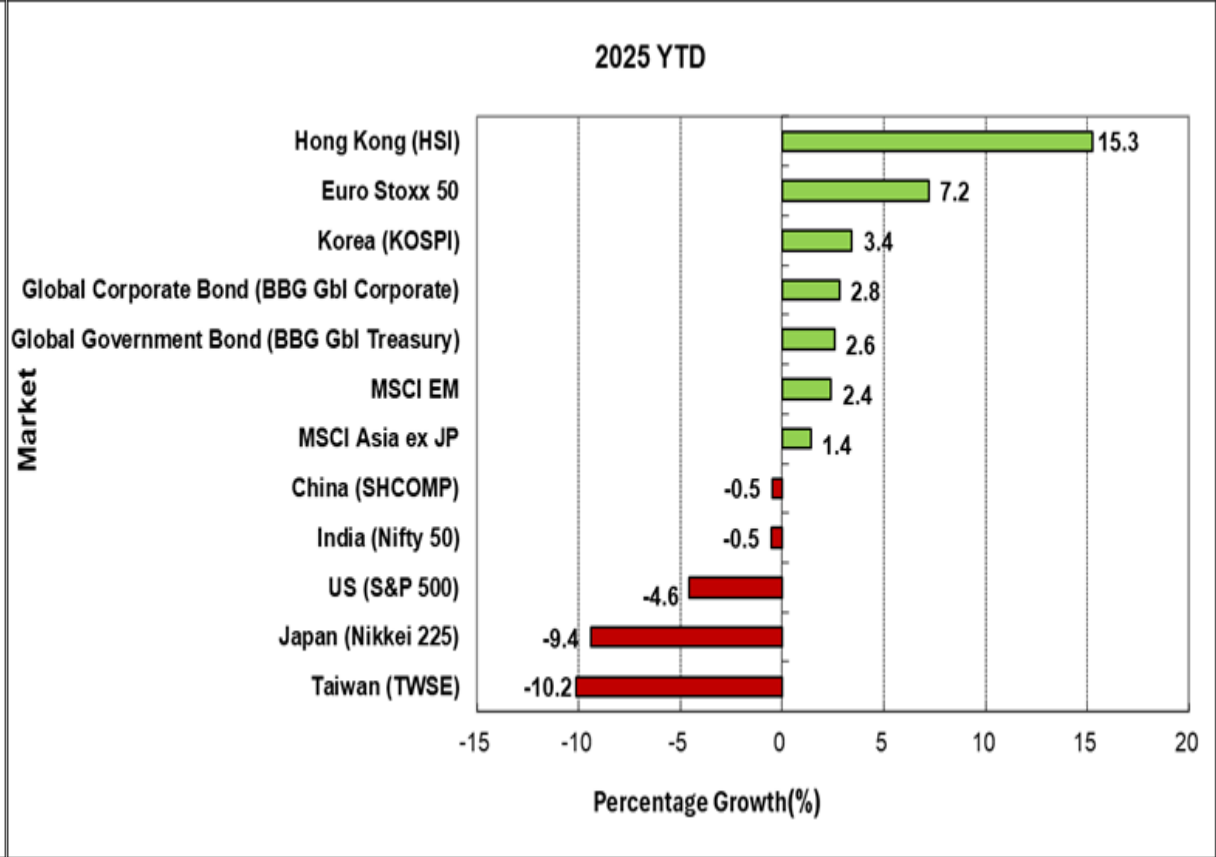
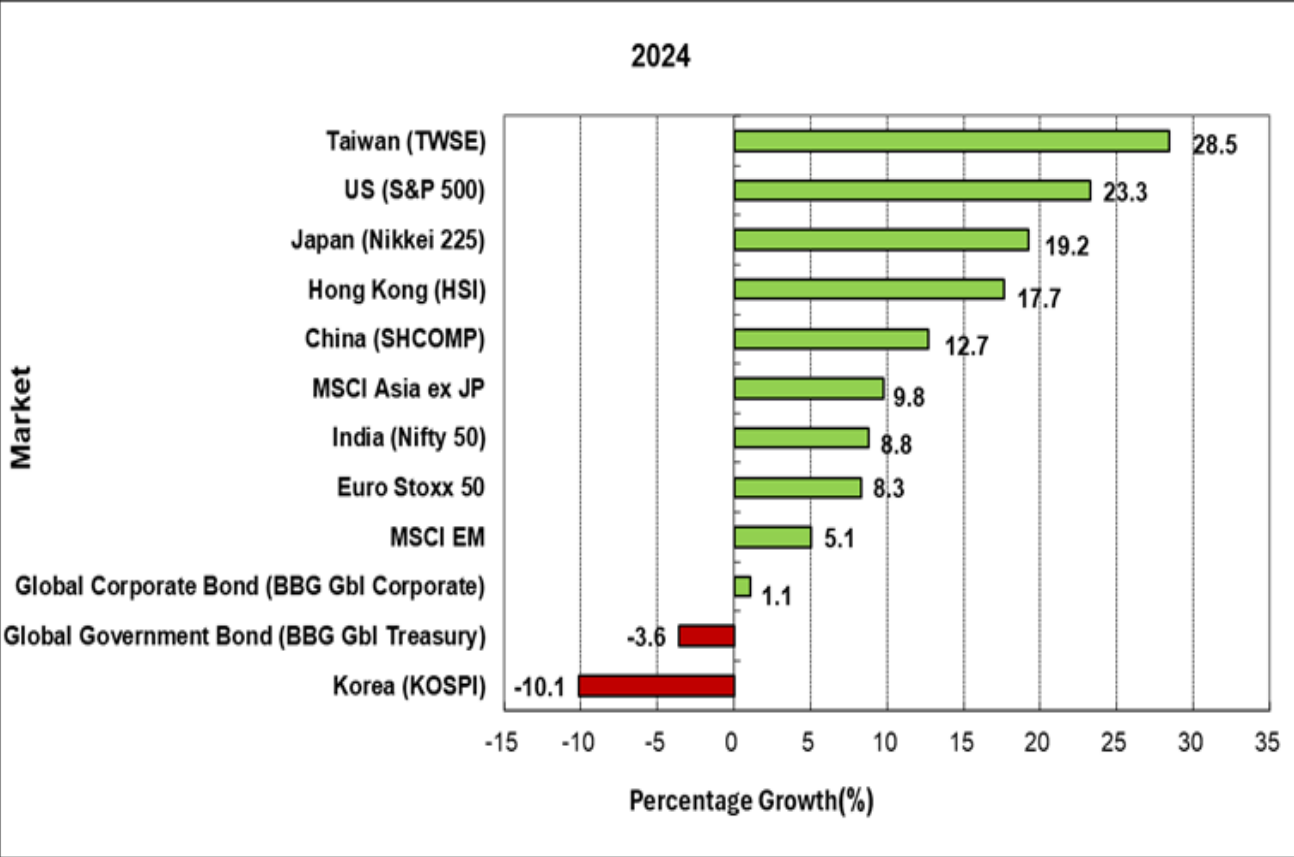


## De-risking Phase

Age	Invesco Core Accumulation Fund	Invesco Age 65 Plus Fund
Below 50	100.0%	0.0%
50	93.3%	6.7%
51	86.7%	13.3%
52	80.0%	20.0%
53	73.3%	26.7%
54	66.7%	33.3%
55	60.0%	40.0%
56	53.3%	46.7%
57	46.7%	53.3%
58	40.0%	60.0%
59	33.3%	66.7%
60	26.7%	73.3%
61	20.0%	80.0%
62	13.3%	86.7%
63	6.7%	93.3%
64 and above	0.0%	100.0%

# Fund Performance & Market Outlook

# Global Market Performance Review



Source: Bloomberg as of 31 Mar 2025

➤ **Improving relative performance against peers in different investment periods:**

- 3-month performance - 11 out of 13 funds outperformed / performed in line with market median.
- 1-year performance – 9 out of 13 funds outperformed / performed in line with market median.
- 3-year performance – 8 out of 11 funds outperformed / performed in line with market median.
- 5-year performance - 6 out of 11 funds outperformed / performed in line with market median

➤ Performance strength largely from Mixed Asset Funds (including DIS funds) and Fixed Income Funds

➤ Improvement in relative performance in the Asian Equity and Hang Seng Index Tracking Funds

# BCT Strategic MPF Scheme Fund Performance Trends



Fund Name	Launch Date	Cumulative Return # as at 31/03/2025 (%)			
		3 Months	1 Year	3 Years	5 Years
Equity Fund					
Hong Kong Equity- Median		13.41	35.25	-0.92	4.21
BCT Strategic MPF-Invesco HK and China Equity A	05/03/2003	13.41	30.20	-7.29	-12.99
Asia ex Japan Equity- Median		1.40	6.34	-4.66	31.13
BCT Strategic MPF-Invesco Asian Equity A	28/09/2007	4.62	10.99	-5.14	23.64
Global Equity- Median		-2.27	4.05		
BCT Strategic MPF-Invesco Global Index Tracking A	09/06/2023	-3.40	3.62		
Hong Kong Equity (Index Tracking)- Median		15.63	44.62	14.92	11.32
BCT Strategic MPF-Invesco Hang Seng Index Trkg A	31/07/2014	15.65	44.83	15.04	11.25
United States Equity- Median		-4.80	5.42		
BCT Strategic MPF-Invesco US Index Tracking A	09/06/2023	-6.32	3.81		
Mixed Asset Funds					
Lifestyle - (>80-100% Equity)- Median		3.31	9.58	6.80	41.56
BCT Strategic MPF-Invesco Growth A	28/12/2000	4.71	9.78	6.35	38.86
Lifestyle - (>60-80% Equity)- Median		3.08	7.79	4.07	29.61
BCT Strategic MPF-Invesco Balanced A	29/01/2001	4.08	7.93	4.15	25.39
Lifestyle - (>20-40% Equity)- Median		2.25	3.69	-2.27	6.03
BCT Strategic MPF-Invesco Capital Stable A	29/01/2001	3.05	4.79	0.39	8.26
Default Investment Strategy - Core Accumulation Fd- Median		-0.43	4.23	10.53	48.44
BCT Strategic MPF-Invesco Core Accumulation A	01/04/2017	-0.42	4.91	12.62	49.98
Default Investment Strategy - Age 65 Plus Fund- Median		0.45	2.63	0.83	6.63
BCT Strategic MPF-Invesco Age 65 Plus A	01/04/2017	0.46	3.02	1.54	6.77
Bond / Money Market Funds					
Global Bond- Median		2.07	0.76	-7.83	-12.18
BCT Strategic MPF-Invesco Global Bond A	05/03/2003	2.18	2.27	-2.55	-3.46
MPF Conservative Fund		0.72	3.27	8.02	8.29
BCT Strategic MPF-Invesco MPF Conservative A	29/01/2001	0.77	3.44	8.60	9.08
RMB Bond Fund- Median		1.33	2.67	-0.71	8.57
BCT Strategic MPF-Invesco RMB Bond A	05/03/2013	1.33	2.64	-0.71	8.57

Outperformance/Par

Source: Lipper, as at 31 Mar 2025.

Median refers to the middle performance value among MPF funds in a particular fund category within the Hong Kong MPF universe defined by Lipper. Investment involves risks.

Past performance is not indicative of future performance. Investors should read the Prospectus for details, including the risk factors and product features.









# Impact of US Reciprocal Tariff



- **Increased Costs for Importers:** The tariffs have raised the cost of importing goods into the United States, leading many importers to reduce or cancel shipments to avoid the additional costs.
- **Trade Tensions and Retaliation:** Countries affected by the tariffs have often retaliated with their own tariffs on US goods, escalating trade tensions and contributing to a global trade war.
- **Economic Slowdown:** The tariffs have contributed to a slowdown in global economic growth, with some regions experiencing reduced GDP growth and increased risk of recession.
- **Impact on Consumers:** Higher tariffs have led to increased prices for consumers, as businesses pass on the additional costs of imported goods.
- **Disruption of Supply Chains:** The tariffs have disrupted global supply chains, forcing companies to seek alternative suppliers and routes, which can be less efficient and more costly.

# Latest Investment View Summary



Markets		Latest Investment View^
<b>Equities</b>		<b>Underweight</b>
	US	Underweight
	Europe	Neutral
	Japan	Neutral
	Asia ex-Japan (ex-HK)	Neutral
	China & Hong Kong	Slightly Underweight
<b>Global Bonds</b>		<b>Slightly Overweight</b>
	Government Bonds	Neutral
	Credit	Neutral
<b>Cash</b>		<b>Overweight</b>

Source: Invesco as of 31 March 2025, subject to change at any time. Past performance is not indicative of future returns. Unless otherwise specified, returns are expressed on a total return basis.  
 ^Investment view of next 3 to 6 months and subject to change at any time.

# Latest Asset Class Outlook (Equities)



Positioning guide relative to strategic allocation for reference

Underweight (UW) = <-2%, Slightly Underweight (SUW) = -1 to -2% Underweight (UW), Neutral (N) = within +/- 1%, Slightly Overweight (SOW) = +1 to +2%, Overweight (OW) = >+2%

Asset Class	Market	Stance as of Feb 2025	Latest	Invesco Investment Views
EQUITIES	US	SUW	UW	<ul style="list-style-type: none"><li>The Fed remains cautious about rate cuts and is awaiting more outcomes from the effects of tariffs.</li><li>Although current data show the robustness of the US economy, forward indicators such as the University of Michigan Consumer Confidence Index fell to 4-year low, reveal signs of anxiety due to inflation and government layoffs. In the short term, the Reciprocal tariff policy may weigh on US stocks.</li><li>The team is skeptical about earnings remaining stable in the coming quarter. Currently, the team is strongly underweighting the US but may reduce this underweight position in the coming period.</li></ul>
	Europe	N	N	<ul style="list-style-type: none"><li>Given that Europe is preparing to rearm its military with a larger budget for related areas, regional growth may improve in the medium term.</li><li>The ECB remains dovish and ready for more rate cut as inflation is on track.</li><li>The team is cautious in the short term due to the impact of tariffs but remain positive in the longer term.</li></ul>
	Japan	N	N	<ul style="list-style-type: none"><li>Labor unions have demanded more than a 6% increase, including a 4.5% rise in the pay scale on average, marking the highest rise in 32 years for “Shunto” spring wage negotiations (as of 4 March 2025). This supports the team's view that a long-awaited wage-price cycle to revive domestic demand is becoming a reality.</li><li>The Japanese equity and currency markets have been fluctuating due to uncertainties in monetary policy pivots in Japan and the US, as well as political situations, namely the US President Trump’s “America First” policy. Consequently, market volatility could remain high in the very near term.</li><li>The team maintains a long-term positive outlook but is tactically neutral or slightly negative on Japanese equities.</li></ul>
	China & Hong Kong	N	SUW	<ul style="list-style-type: none"><li>Although the HK-China market has been supported by DeepSeek and AI-related valuation attractions, it is hard to ignore the US-China trade war, especially the impact of higher tariffs.</li><li>Currently, China's market valuations are relatively low both historically and compared to developed markets. Notably, the MSCI China index is trading at a significant discount of nearly 50% relative to the MSCI US index. The team believes the AI trend will continue to support the re-rating of Chinese equities and attract further investment into the market.</li><li>While it is true that the increased risk to US growth may lead to rotation into undervalued markets, potentially benefitting HK-China, the risk from consumption has not dissipated and the team is concerned about the lasting impact.</li></ul>
	Asia (ex HK, China, and Japan)	N	N	<ul style="list-style-type: none"><li>The USD is likely to weaken as the Fed remains less hawkish, and investors reduce their exposure to US assets.</li><li>The US tariff and trade policies pose risks to semiconductor-related sectors and regional growth.</li><li>Short-term volatility persists, but regional market valuations are decent and supported by developed market rotation. The team is maintaining neutral position.</li></ul>

Source: Invesco as of 31 March 2025, subject to change at any time. Past performance is not indicative of future returns. Unless otherwise specified, returns are expressed on a total return basis.  
^Investment view of next 3 to 6 months and subject to change at any time.

# Latest Asset Class Outlook (Bonds)



Positioning guide relative to strategic allocation for reference

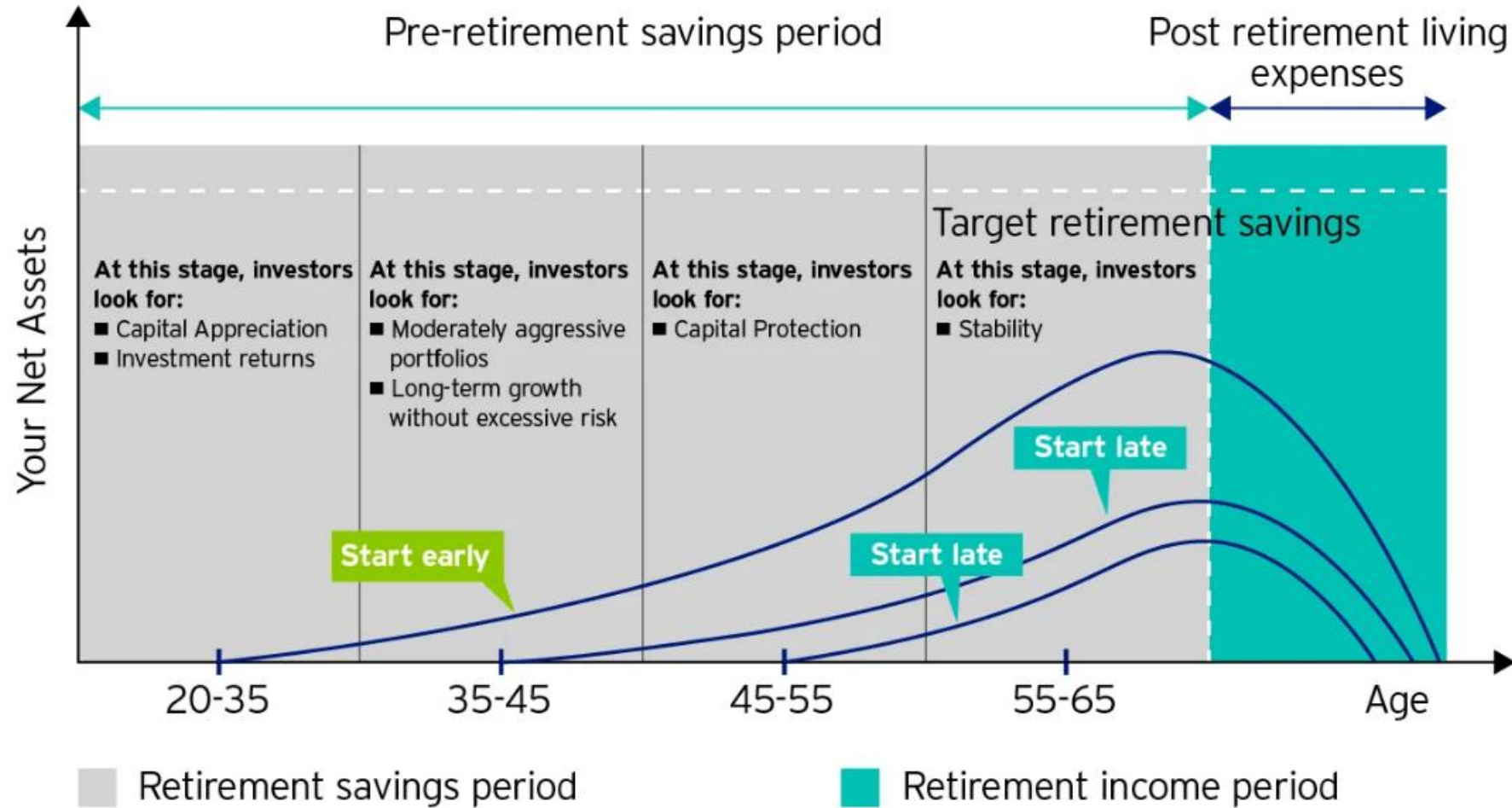
Underweight (UW) = <-2%, Slightly Underweight (SUW) = -1 to -2% Underweight (UW), Neutral (N) = within +/- 1%, Slightly Overweight (SOW) = +1 to +2%, Overweight (OW) = >+2%

Asset Class	Market	Stance as of Feb 2025	Latest	Invesco Investment Views
FIXED INCOME	Government Bonds	N	N	<ul style="list-style-type: none"><li>Government yields fell throughout the first quarter, and the team expect yields to remain on a downward path.</li><li>Longer-term yields are likely to remain elevated due to the anticipated scale of additional bond issuance. Yield curves will likely steepen as term premiums rise, while the shorter ends will benefit from rate cuts.</li><li>The team maintains an overweight position in select European and UK bond markets.</li><li>Strong economic activity data and relatively resilient stock market performance in 1Q 2025 have led to long-end yield curve adjustment, which has been in line with the central bank's warning in mid 2024. Though front-end is expected to remain anchored by accommodative monetary policy, long-end moves are likely to be subject to US-China trade negotiations and tariff situation, which if surprise on the downside will lead to similar direction of yield move, and vice versa.</li></ul>
	Investment Grade Corporate Bonds	N	N	<ul style="list-style-type: none"><li>The team expects a downgrade in global and regional growth prospects, leading to weaker risk assets. There is potential for significant spread widening if the US economy enters a recession.</li><li>The team remains relatively cautious on corporate bonds.</li><li>The team favour higher quality issuers over lower quality bond issuers</li></ul>

Source: Invesco as of 31 March 2025, subject to change at any time. Past performance is not indicative of future returns. Unless otherwise specified, returns are expressed on a total return basis.  
^Investment view of next 3 to 6 months and subject to change at any time.

# Plan Your Retirement Savings

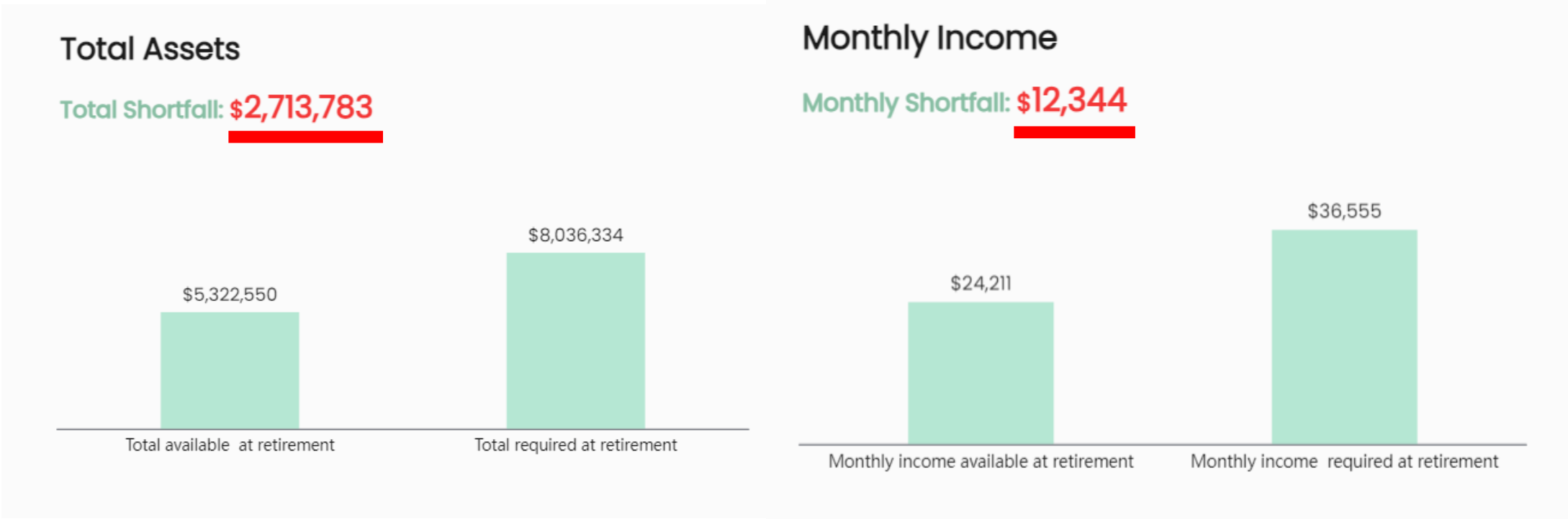
# Plan Your Retirement Savings



# Are we on the right path for maximizing our retirement protection



Based on the information provided, your projected retirement savings are expected to last until age 78.8 and would **fall short of** the Average Life Expectancy in Hong Kong by 8.8 years. **You should review your MPF savings now on your basic retirement needs.**



# Are we on the right path for maximizing our retirement protection



To meet your retirement goals, you'll need to save an additional HK\$3,059 per month until retirement.

## You can adjust any fields and recalculate

Monthly mandatory and voluntary MPF/ORSO contributions

HK\$ 1,500

Current Monthly Expenses ⓘ

HK\$ 20,000

Expected annual MPF/ORSO return before retirement

5.0%

Expected annual inflation rate ⓘ

3.1%

Planned Retirement Age

–

65

+

Expected annual return after retirement

5.0%



# Checking Profit or Loss and Fund Switching



Login member account -> Click "Account Overview" -> Click "Gain/(Loss) by fund" -> Check profit or loss

**Invesco** Account Overview ▾ Switch Funds ▾ Statement ▾ Resource Centre ▾

My Profile Contact Us Logout

Please select your account:  
MPF - 00000709394 - DUM  
Account Type: 1 - COMPANY | Name: DUM

- Account Balance
- Transaction History
- Gain/(Loss) by Source
- Gain/(Loss) by Fund**
- ECA Transfer Request

**Account Balance**

Login member account -> Click "Switch Funds" -> Click "Switch existing assets" and "Redirect future contribution"

**Invesco** Account Overview ▾ Switch Funds ▾ Statement ▾ Resource Centre ▾

My Profile Contact Us Logout

Selected account:  
MPF - 00000709394 - DUMMY  
Account Type: 1 - COMPANY | Name: WONG CHOI

- Switch Existing Assets
- Redirect Future Contributions

**Switch Funds**

# BCT Updates

# AI Advisor MARIO

## – Hong Kong's FIRST MPF AI advisory service



- By combining **artificial intelligence (AI) technology and big data analysis**, **MARIO** assists BCT members to make informed investment decisions
- Provides 24 x 7 AI advisory service to BCT members without any extra fees

### Simple

Regardless of one's level of investment expertise, MARIO can easily offer MPF reference portfolios to members, requiring only a few questions to be answered

### Intelligent

MARIO utilizes big data analytics and algorithms to analyze complex datasets and market information while formulating reference portfolios

### Caring

MARIO continuously tracks and evaluates global economic conditions, then notifies members to review their reference portfolios every quarter when necessary



# How can you use AI Advisor MARIO? Please download bct+ mobile app first!

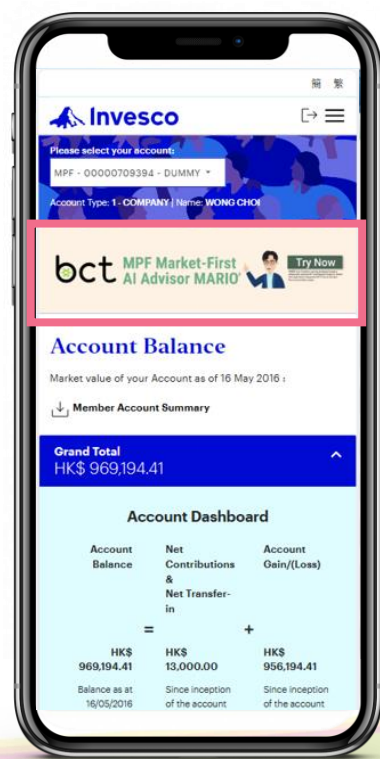


After completing an investment risk assessment and retirement calculation, **MARIO** will provide you **5 reference portfolios with different risk levels**. BCT members can create a **DIY portfolio** by themselves

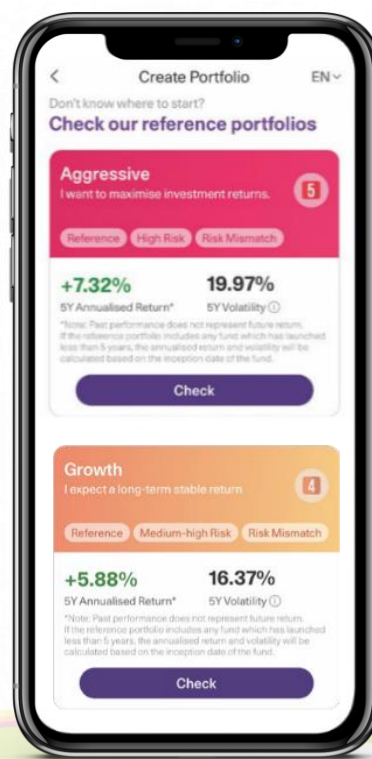
bct+ Mobile App



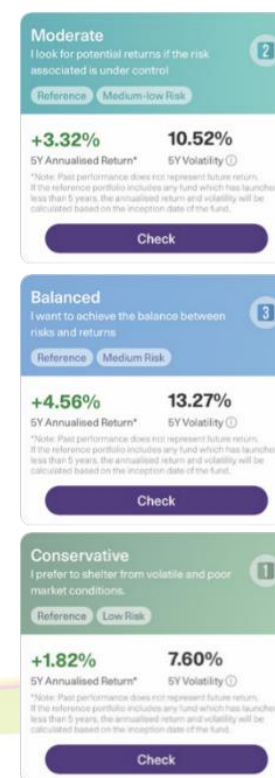
BCT Member Web



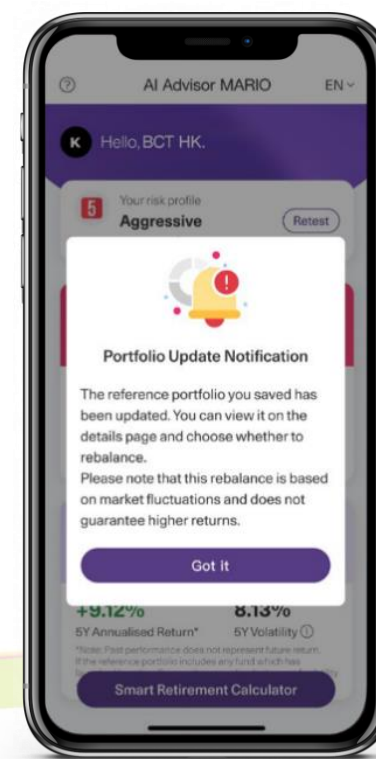
AI Advisor MARIO



Reference Portfolio



Notification



# Latest Schedule for MPF Scheme and Trustee Onboarding to the eMPF Platform



MPF Trustee / Scheme	Onboarding Date
<b>YF Life Trustees Limited</b> • MASS Mandatory Provident Fund Scheme	26 June 2024
<b>China Life Trustees Limited</b> • China Life MPF Master Trust Scheme	29 July 2024
<b>Bank of Communications Trustee Limited</b> • BCOM Joyful Retirement MPF Scheme	3 September 2024
<b>Standard Chartered Trustee (Hong Kong) Limited</b> • SHKP MPF Employer Sponsored Scheme	2 October 2024
<b>Bank of East Asia (Trustees) Limited</b> • BEA (MPF) Value Scheme • BEA (MPF) Master Trust Scheme	29 October 2024 5 March 2025
<b>Principal Trust Company (Asia) Limited</b> • Principal MPF - Simple Plan • Principal MPF - Smart Plan • Principal MPF Scheme Series 800	7 May 2025
<b>BOCI-Prudential Trustee Limited</b> • BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme • My Choice Mandatory Provident Fund Scheme	5 June 2025
<b>Bank Consortium Trust Company Limited</b>	<b>June / July 2025 (Tentative)</b>
<b>AIA Company (Trustee) Limited</b>	August / September 2025 (Tentative)
<b>Sun Life Trustee Company Limited</b>	September / October 2025 (Tentative)
<b>Manulife Provident Funds Trust Company Limited</b>	October / November 2025 (Tentative)
<b>HSBC Provident Fund Trustee (Hong Kong) Limited</b>	November / December 2025 (Tentative)



# eMPF Onboarding Schedule and Communication Packs



MPF Scheme		BCT Strategic MPF Scheme
Indicative Onboarding date		Between June and July 2025 (Tentative) <b>The exact date will be officially announced by the government via the Gazette</b>
Communication Pack	Schedule	Late April to mid-May 2025 (Tentative)
	Channels	By post
	Contents	<ul style="list-style-type: none"> <li>Cover letter</li> <li>Section 19Q notice (“S19Q “)</li> <li>eMPF transition manual</li> <li>eMPF webinar schedule</li> </ul>
	Registration Date	<ul style="list-style-type: none"> <li>The communication pack will <b>specify the date</b> from which <b>registration</b> on the eMPF platform can begin. Members may commence their registration based on this date.</li> <li><b>It is not necessary to complete the eMPF registration immediately.</b> Members may choose to register for the respective MPF scheme either during the onboarding period or after the scheme has been integrated into the eMPF platform.</li> </ul>
Remark		<ul style="list-style-type: none"> <li>The member website will retain the final snapshot in BCT for three months following the eMPF onboarding. Members can log in to their MPF accounts to view their final balance and unit holdings with BCT.</li> <li>Communication email to all members for the tips &amp; important notes for eMPF smooth transition. (Tentative late April to mid-May 2025)</li> </ul>

## Cover Letter – Employee Version



30 April 2025

[Member Name]  
[Address line 1]  
[Address line 2]  
[Address line 3]  
[Address line 4]

Dear Sir/Madam,

### Embrace your new digital MPF experience – eMPF Platform has started operation

eMPF Platform Company Limited<sup>1</sup> (eMPF Company) and Bank Consortium Trust Company Limited (BCT) invite you to embrace the new digital MPF experience through the eMPF Platform!

#### What's in it for me?

The eMPF Platform is a centralized electronic platform and your one-stop online hub for managing your MPF anytime anywhere through mobile app or web portal. Whether you are a scheme member, an employer or a self-employed person, the eMPF Platform will bring your MPF experience to a whole new level. The eMPF Platform will bring you benefits which include:

#### Scheme Members and Self-employed Persons

- For MPF accounts which have got onboard the eMPF Platform:
  - View account balance and manage all accounts via a one-stop app/portal
  - Consolidate accounts and switch investment choices anytime anywhere
  - Make voluntary contributions in a breeze
  - Apply for withdrawal of MPF under different MPF schemes in one go

#### Employers and Self-employed Persons

- Make MPF contributions with different e-payment options
- Automate calculation of contributions
- Receive e-reminders of contribution due dates
- Reduce paper work and human errors

#### When can I start using the eMPF Platform?

MPF trustees and their schemes will get onboard the eMPF Platform in sequence one by one (details @www.empf.org.hk). Information of accounts under BCT's BCT Strategic MPF Scheme will be transferred to the eMPF Platform from the following date<sup>2</sup>:

BCT Strategic MPF Scheme:	eMPF Onboarding Date
	3 July 2025

From this date onward, information and records of your MPF account under this scheme will be transferred to the eMPF Platform. While BCT remains the trustee of the scheme, eMPF Company will utilize the eMPF Platform to perform the administration of the scheme, provide scheme administration services<sup>3</sup> to you and handle your service instructions, including making contributions, changing investment choices, checking account balance and withdrawing MPF, etc. From then on, you can manage your MPF on the eMPF Platform and should no longer submit service instructions to BCT.

#### Register for eMPF

Starting from 28 April 2025, simply complete the one-time registration for eMPF to enjoy the benefits brought to you by the eMPF Platform. Please see back page for the Scheme Member eMPF Registration User Guide and Messages from Your Trustee to kick-start your new digital MPF journey! If you hold another MPF account which has got onboard the eMPF Platform and have already registered for eMPF earlier, you do not need to register again.

#### Enquiries

For enquiries, please call our eMPF Customer Service Hotline at 183 2622. We look forward to serving you on the eMPF Platform.

eMPF Platform Company Limited  
and Bank Consortium Trust Company Limited

<sup>1</sup> eMPF Platform Company Limited is a wholly-owned subsidiary of the Mandatory Provident Fund Schemes Authority. It operates the eMPF Platform as a not-for-profit public utility.

<sup>2</sup> The date of onboarding the eMPF Platform is specified in a legal notice published in the Hong Kong Government Gazette. In case of subsequent adjustment, your trustee will promptly communicate with you.

<sup>3</sup> The use of the eMPF Platform and scheme administration services are subject to the General Terms and Conditions of the eMPF Platform available at www.empf.org.hk/terms.

### eMPF Registration User Guide

Regardless of how many MPF accounts you have, you only need to register for eMPF once to manage all the accounts under your name which have got onboard the eMPF Platform.

Registration can be done using your smartphone, tablet or computer. Please scan the QR codes on the right to begin registration.

For details, please refer to the User Guide available online:



Scheme Member eMPF Registration User Guide  
www.empf.org.hk/tutorial/reg/en

#### Note

Your account details will only be available on the eMPF Platform after your scheme has got onboard on 3 July 2025.

If you have accounts under other MPF schemes, your other MPF accounts' information will also become available on the eMPF Platform after the relevant schemes have got onboard the Platform.

#### Scan to register:



Mobile App



Web Portal

### Messages from Your Trustee

Starting from 3 July 2025, the eMPF Company will take up the administration of the scheme and provide scheme administration services to you via the eMPF Platform, including handling service instructions from scheme members, employers and self-employed persons. Hence, you should submit scheme administration service instructions directly to the eMPF Platform instead of BCT.

BCT will cease accepting service instructions based on different cut-off dates. Please read the Notice to Participating Employers and Scheme Members for details.

Service instructions received by BCT after the respective cut-off dates will be processed by the eMPF Platform after the scheme has got onboard on 3 July 2025.



Notice to Participating Employers and Scheme Members  
www.bcthk.com/notice/tbc

### Important Note to Employers on Making Contributions

Starting from the contribution period of June 2025 (with a deadline for making contributions on 10 July 2025), your employer should submit contribution data and make payments on or before the deadline via the eMPF Platform for processing but not BCT anymore.

#### Note

Late payment will be subject to a surcharge calculated at 3% of the late payment amount.

### More Information

Check out our Frequently Asked Questions (FAQs) by scanning the QR code, or visit our eMPF website or call our customer service hotline:



www.empf.org.hk  
183 2622

#### FAQs



### Personal Information Collection Statement (PICS)

Scan the QR code for the PICS before using the eMPF Platform



(or call our hotline for a printed PICS)

## S19Q Notice



### Notice pursuant to Section 19Q of the Mandatory Provident Fund Schemes Ordinance

The Secretary for Financial Services and the Treasury has, by notice published in the Gazette, specified 2 July 2025 from which Bank Consortium Trust Company Limited (i.e. the trustee of BCT Strategic MPF Scheme) must use the electronic MPF system (i.e. eMPF Platform) and the scheme administration services provided by the system operator of the eMPF Platform that are made available to the Bank Consortium Trust Company Limited to perform its scheme administration functions.

The following are matters and activities that are to be conducted by the eMPF Platform:

- processing registration of eMPF Platform for participating employers and scheme members;
- processing enrolment in registered schemes for participating employers and scheme members;
- processing MPF contributions and default contributions;
- processing scheme members' investment instructions (including investment instructions on new contributions and switching instructions);
- processing transfers of benefits within the registered scheme or between registered schemes or from occupational retirement schemes to registered schemes;
- processing claims and withdrawal of MPF benefits;
- processing the offset and refund of severance payments and long service payments to participating employers and/or scheme members/claimants;
- processing of changes of participating employer and scheme member particulars;
- giving of notices and documents to participating employers and scheme members;
- handling of enquiry and complaint; and
- following up with participating employers and scheme members on any unclear scheme administration instructions.

# eMPF Transition Manual



## bct 積金易過渡說明書 (成員篇)

The eMPF Transition Manual (Members)

BCT即將加入積金易平台(積金易),了解多一啲,過渡話咁易! 睇吓有咩要留意先!  
BCT will get onboard the eMPF Platform (eMPF) very soon!  
Here are a few tips for smooth transition.



聯絡資訊  
Contact Information



## bct 積金易過渡說明書 (成員篇)

The eMPF Transition Manual (Members)

BCT即將加入積金易平台(積金易),了解多一啲,過渡話咁易! 睇吓有咩要留意先!  
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Here are a few tips for smooth transition.



記得做  
DOs

唔好做  
DON'Ts



記得留意資訊包內過渡安排  
Do check your Comm Pack for transition details

唔好盲摸摸走去登記  
Don't register with doubts



記得用積金易網上平台或流動應用程式管理帳戶  
Do manage MPF account with eMPF web portal or mobile app

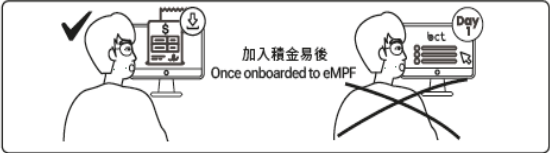
唔好只靠線下途徑管理帳戶  
Don't solely depend on offline MPF management

掃描並註冊  
Scan to register



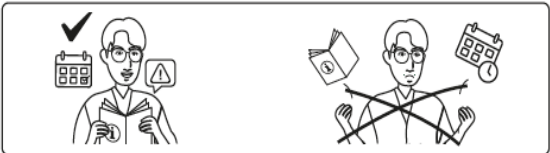
記得做  
DOs

唔好做  
DON'Ts



記得下載同保存有關結單記錄  
Do download and keep records of statements

唔好用BCT表格同資料登入積金易平台  
Don't use BCT forms and information to log-in the eMPF Platform



記得留意BCT資訊, Mark實截止、轉移至積金易等重要日子  
Do pay attention to BCT information, mark important dates, such as cut-off and onboarding dates

唔好唔理各項指示的截止日期  
Don't ignore the cut-off dates for various instructions

### 免責聲明

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BCT MPF YouTube



bct+



積金易成員頁面  
eMPF members page





## eMPF Webinar Schedule for BCT scheme members

### BCT Strategic MPF Scheme

1.	Date: Apr 25, Fri* Time: 13:00 - 15:00 Language: Cantonese
2.	Date: May 9, Fri* Time: 14:00 - 16:00 Language: Cantonese
3.	Date: May 21, Wed* Time: 16:00 - 18:00 Language: Cantonese
4.	Date: Jun 3, Tue* Time: 16:00 - 18:00 Language: Cantonese
5.	Date: Jun 27, Fri* Time: 11:00 - 13:00 Language: English
6.	Date: Jul 8, Tue* Time: 11:00 - 13:00 Language: Cantonese

1. BCT will host six sessions for all existing scheme members between late April and July 2025.
2. Registration is required, details of which are included in the communication pack.

\*To be included in the communication pack notice.

# Special Arrangements for Service Adjustments



**Assumed Onboarding Date: 3rd July 2025**

Types of Instructions	Tentative Cut-off Date and Time
<b>Member Enrollment</b> , including: 1. Personal Account 2. Self-employed Person 3. Flexible Voluntary Contribution 4. Tax Deductible Voluntary Contribution	before 4:00 p.m., 10 June 2025
<b>Member Information Change</b> 1. via mail / by hand / fax / BCT Customer Service Counter 2. via Web / Member Hotline	1. before 4:00 p.m., 10 June 2025 2. before 4:00 p.m., 17 June 2025
<b>Switching / Change of Investment Mandate</b> 1. via mail / by hand / fax / Service Counter 2. via Web / IVRS	before 4:00 p.m., 17 June 2025
<b>Member Transfer-in</b>	before 4:00 p.m., 10 June 2025
<b>Member Transfer-out</b>	before 4:00 p.m., 10 June 2025
<b>Claims &amp; Benefits Payment</b> 1. Permanent departure from Hong Kong 2. Other circumstances	before 4:00 p.m., 10 June 2025
<b>Other Account Information Change</b> (except online)	before 4:00 p.m., 10 June 2025
<b>Flexible Voluntary Contribution: Members Switching &amp; Withdrawal</b>	before 4:00 p.m., 13 June 2025

# Jan 2025: BCT Entered into a Strategic Relationship with Principal



This strategic relationship will strengthen BCT's strategic position and will lead to **greater scale** which enables BCT to **further enhance our investments in digital and product innovation** (e.g. bct+ mobile app with Pop-Charts, AI Advisor Mario and Multisource Advisory Service)

This strategic relationship will enable Principal to **focus on its core area of expertise in asset management and serving the long-term investment needs of our clients**



## Remarks:

- Expected to take place in Q1 2026, subject to the required regulatory approvals from MPFA and SFC
- Before the effective date, Principal will continue to operate as Sponsor and Trustee of the Scheme as usual, managing the underlying assets without any disruption to the investment management processes



# Services Platform



## Account Balance

- Total value of fund units held in your MPF account(s) and transaction records
- Gain/(Loss) by Source
- Gain/(Loss) by Fund



## Transaction History

- Contributions
- Transfer
- Fund switching



## Fund Switching

- Switch existing assets
- Redirect future contributions



## Personal Profile Management

- Update personal details
- Change password



## Fund/ Investment Information

- Monthly fund factsheet
- Fund prices
- Investment options



## Forms & Statement Download

- Forms download
- Member benefit statement (Annually)

# Member Login – Internet

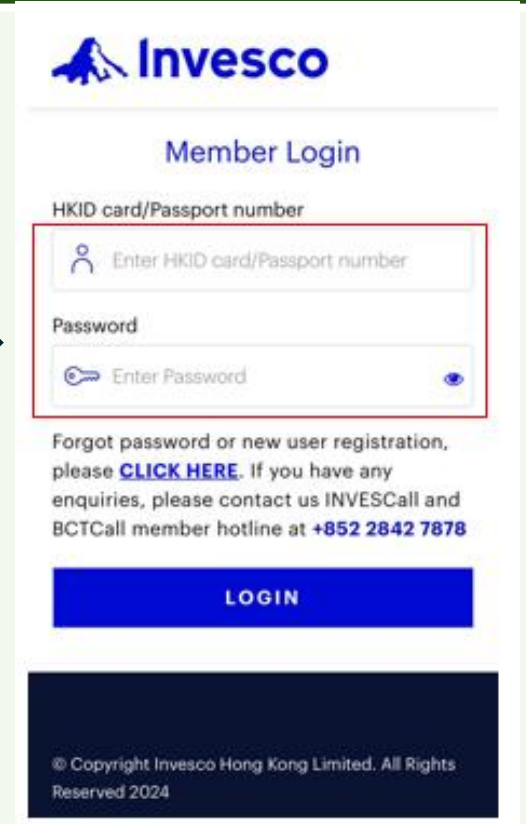
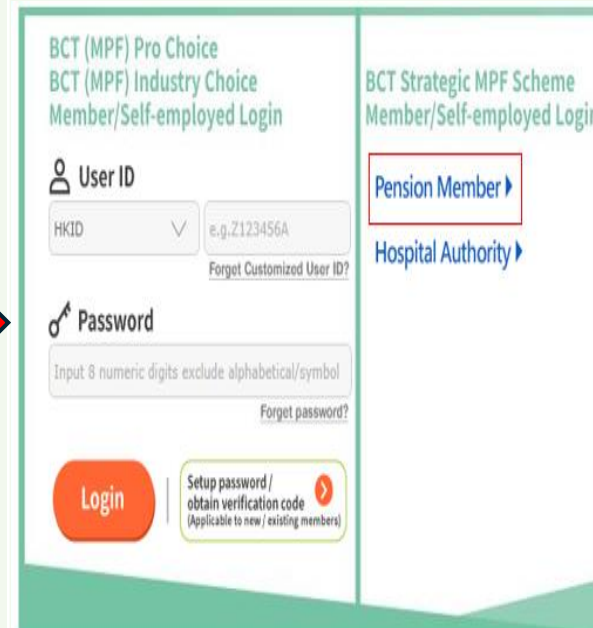
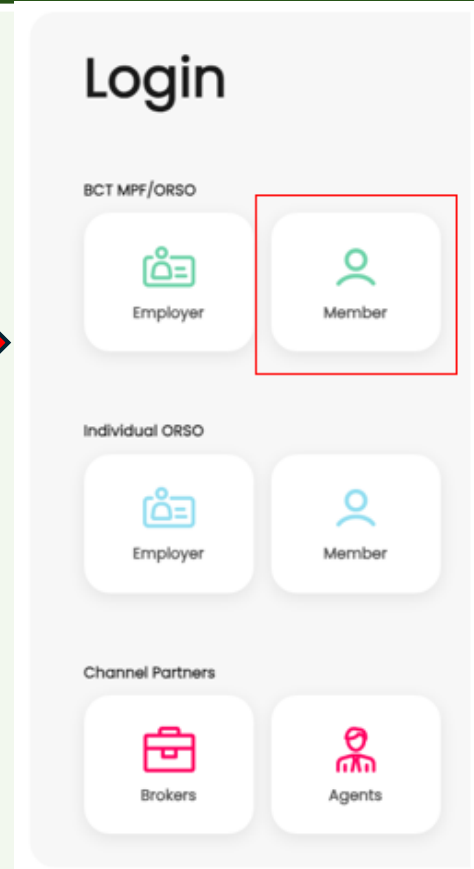
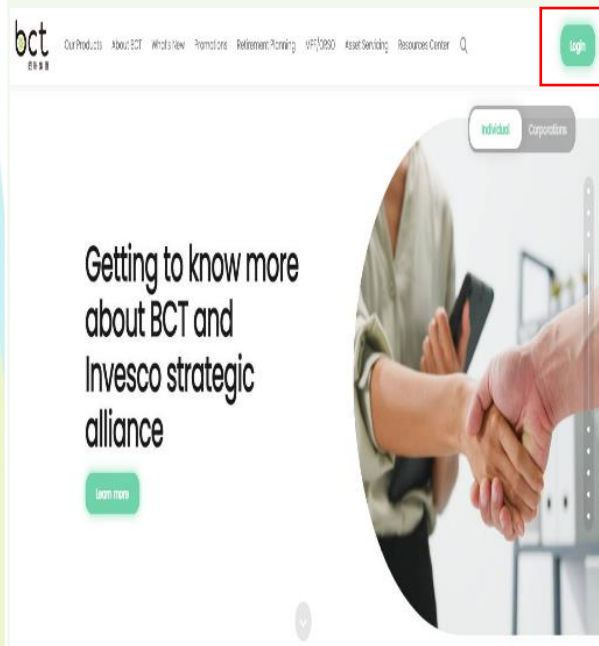


1. Visit [www.bcthk.com](http://www.bcthk.com) and click 'Login' on the right-handed corner

2. Click 'Member'

3. Click 'Pension Member' link to redirect to member login page

4. Enter HKID card/Passport number and Password

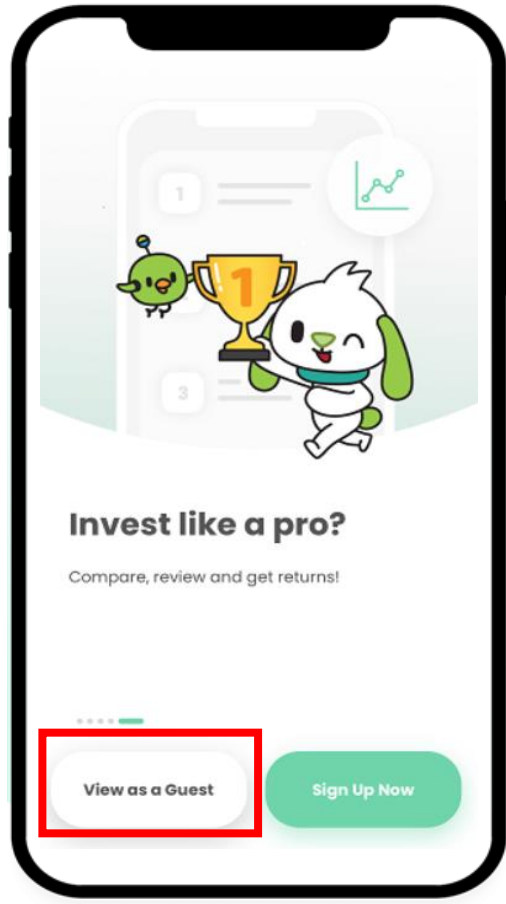




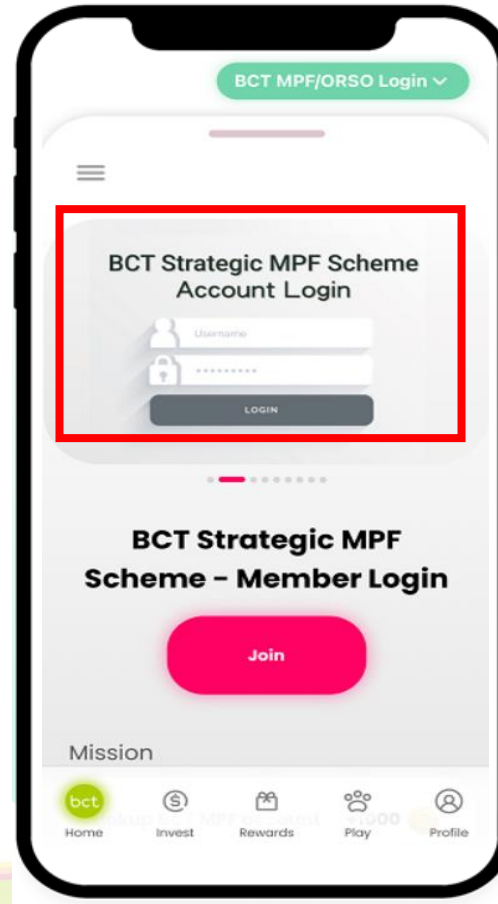
# Member Login– Mobile App



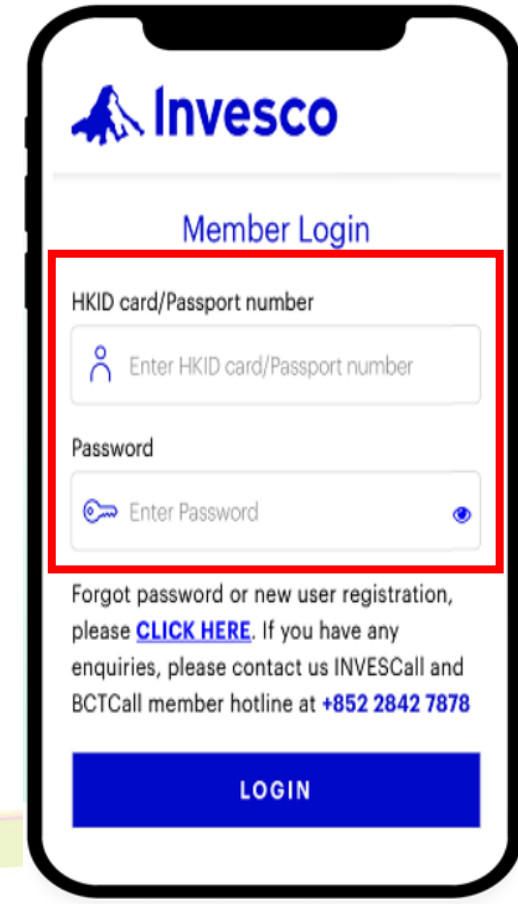
1. After downloading the mobile app "BCT+", click "view as a Guest"



2. Click "BCT Strategic MPF Scheme - Account Login" link to redirect to member login page



3. Enter HKID card/Passport number and Password

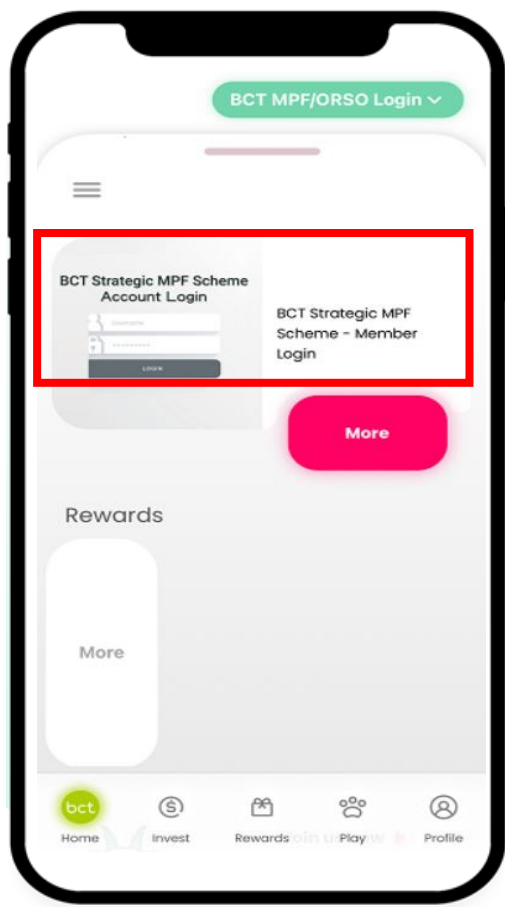




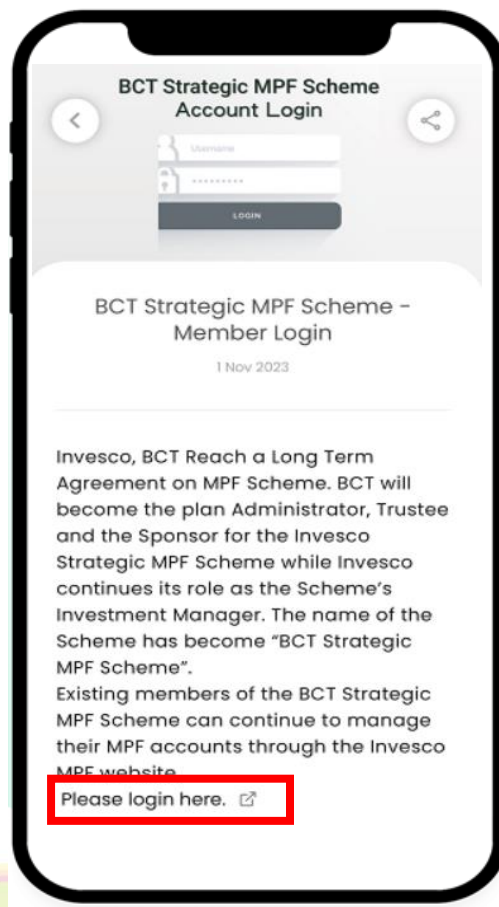
# Useful Information



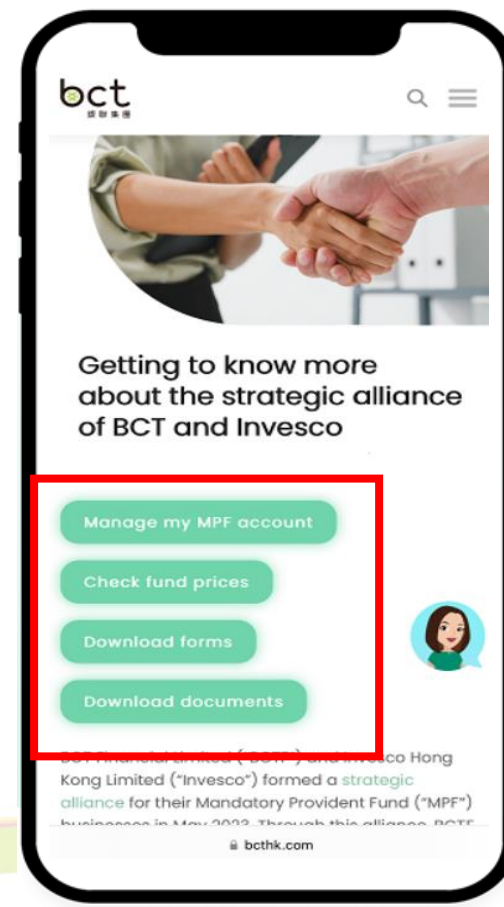
1. After opening the mobile app "BCT+", click " BCT Strategic MPF Scheme - Account Login"



2. Click "Please login here" link to redirect to BCT webpage



3. Read useful information such as fund prices, performance, fund factsheet, etc.





**We value your feedback! Please scan the QR code to fill in the questionnaire. Thank you!**



# Appendix

# Management Fee Rate



Constituent fund	Standard Annual Management Fee (% of NAV)	Preferential Management Fee (% of NAV)
Invesco Hong Kong And China Equity Fund	1.175%	0.98%
Invesco Hang Seng Index Tracking Fund	0.745%	0.745%
Invesco Asian Equity Fund	1.175%	0.98%
Invesco Growth Fund		
Invesco Balanced Fund		
Invesco Core Accumulation Fund	0.75%	0.75%
Invesco RMB Bond Fund	1.175%	0.98%
Invesco Capital Stable Fund		
Invesco Age 65 Plus Fund	0.75%	0.75%
Invesco Global Bond Fund	1.175%	0.98%
Invesco MPF Conservative Fund	0.663%	0.663%
Invesco Global Index Tracking Fund	Up to 1.1%*	Up to 0.98%*
Invesco US Index Tracking Fund	Up to 1.0%**	

Source: BCT

\* Up to 1.1% per annum if NAV is below HK\$2 billion or up to 1.06% per annum if NAV equals to or exceeds HK\$2 billion

\*\* Up to 1.0% per annum if NAV is below HK\$2 billion or up to 0.96% per annum if NAV equals to or exceeds HK\$2 billion

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