

JPMorgan Provident Growth Fund

- The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have a majority investment in global equity markets to seek potential higher returns although the Fund may be weighted towards Hong Kong and Asian markets at the discretion of the Manager, whilst balancing this with a minority exposure to fixed income securities to maintain capital value and income stability.
- The Fund is therefore exposed to risks related to investment, equity, emerging markets, concentration, small and medium-sized companies, currency, hedging and derivatives, risks of investing in other collective investment schemes and risks associated with debt securities (including investment grade bond, credit, interest rates, valuation and sovereign debt and high volatility of the emerging market equities.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may in its discretion determine such distributions may be paid from capital. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. As a result, the capital that the Fund has available for investment in the future and capital growth may be reduced. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value of units. Also, a high distribution yield does not imply a positive or high return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

- To maximize its long-term capital appreciation in Hong Kong dollar terms, while tolerating a moderately high level of risks.
- The underlying asset mix of the Fund will have the majority of investment in global equity markets to seek potential higher returns although the Fund may be weighted towards Hong Kong and Asian markets at the discretion of the Manager, whilst balancing this with a minority of exposure to fixed income securities to maintain capital value and income stability.

Investor Profile

- Employees aiming for potentially high returns to **build real wealth** over the long term and who can afford exposure to an above-average level of risk.
- Suitable age group: below 45 (or more than 10 years to retirement date).

Fund Information

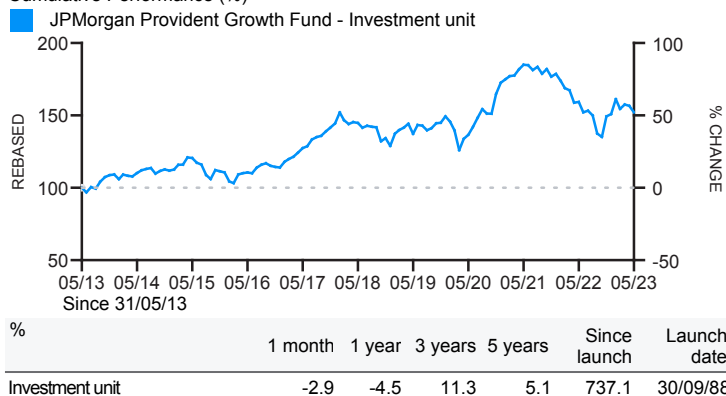
Fund base currency HKD	Denominated currency and NAV per unit Investment unit : HKD 837.08 Administration unit : HKD 680.08
Total fund size (m) HKD 3,724.6	Year end 30 June
Current charge Management fee : 1.0% p.a.	Fund price quoted am.jpmorgan.com/hk
	Dealing Daily

Holdings¹⁾ (as at end April 2023)

TOP 10	%
JPMorgan SAR Hong Kong Fund	23.4
JPMorgan Funds - Global Aggregate Bond Fund	15.1
JPMorgan Funds - Europe Equity Fund	14.5
JPMorgan SAR Asian Fund	9.5
JPMorgan SAR Japan Fund	8.3
JPMorgan Funds - US Equity All Cap Fund	6.9
JPMorgan SAR Global Bond Fund	4.4
JPMorgan SAR American Fund	3.3
JPMorgan Funds - US Growth Fund	2.6
JPMorgan Investment Funds - Global Select Equity Fund	2.1

Performance

Cumulative Performance (%)



Calendar Year Performance (%)

%	2018	2019	2020	2021	2022	2023YTD
Investment unit	-10.7	15.8	15.6	3.5	-15.5	0.8

Portfolio Breakdown²⁾

Equity

Hong Kong	22.0%
Greater China	1.1%
Asia (ex-Japan)	9.9%
Japan	9.2%
Europe	12.7%
Americas	13.2%

Fixed Income

Global Aggregate	29.5%
Global Corporate	0.6%

Cash

Cash	1.8%
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¹⁾Top 10 holdings excludes derivatives. ²⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Portfolio breakdown includes the effect of derivatives. Cash includes physical cash and derivative offset. Physical cash as of the reporting date was 2.64%. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by the Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Investment involves risk. Past performance is not indicative of future performance. Funds which are invested in emerging markets and smaller companies may also involve a higher degree of risk and are usually more sensitive to price movements. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact J.P. Morgan Pension Services Tel: 2978 7588 Fax: 2868 4409 Member Hotline: 2200 6688 Email: jpm.pension@jpmorgan.com or visit am.jpmorgan.com/hk today.