

JPMorgan Provident Balanced Fund

- The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have an exposure in both global equities markets, where the growth opportunities and higher returns are normally available, and bond markets, where capital and income stability are normally found.
- The Fund is therefore exposed to risks related to investment, equity, emerging markets, currency, hedging and derivatives risk, risks of investing in other collective investment schemes and risks associated with debt securities (including below investment grade/unrated investment, investment grade bond, credit, interest rates, valuation and sovereign debt).
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may in its discretion determine such distributions may be paid from capital. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. As a result, the capital that the Fund has available for investment in the future and capital growth may be reduced. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value of units. Also, a high distribution yield does not imply a positive or high return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

- To maximize its long term capital appreciation in Hong Kong dollars terms, while tolerating a moderate level of risks.
- The underlying asset mix of the Fund will have an exposure in both global equity markets, where the growth opportunities and higher returns are normally available, and bond markets, where capital and income stability are normally found.

Investor Profile

- Employees able to accept an average level of risk in exchange for potentially higher returns, aiming to **maintain the real value** of their investment over the long term.
- Suitable age group: 45-55 (or around 10 years to retirement date).

Fund Information

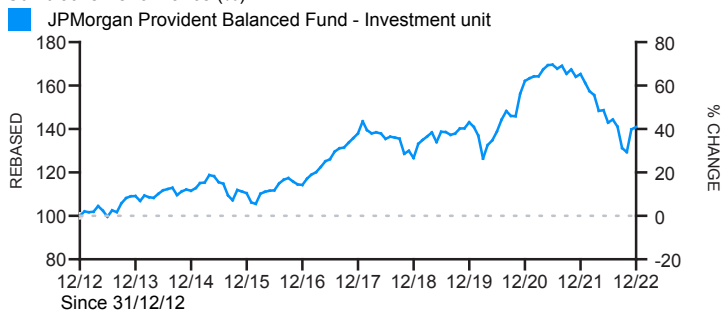
Fund base currency HKD	Denominated currency and NAV per unit
Total fund size (m) HKD 1,770.2	Investment unit : HKD 367.81
Current charge Management fee : 1.0% p.a.	Administration unit : HKD 312.85
	Year end 30 June
	Fund price quoted am.jpmorgan.com/hk
	Dealing Daily

Holdings (as at end November 2022)

TOP 10	%
JPMorgan Funds - Global Aggregate Bond Fund	22.8
JPMorgan SAR Hong Kong Fund	15.4
JPMorgan SAR Global Bond Fund	12.9
JPMorgan Funds - Europe Equity Fund	9.6
JPMorgan SAR Asian Fund	7.3
JPMorgan SAR Japan Fund	6.9
JPMorgan Funds - US Equity All Cap Fund	5.1
JPMorgan Funds - JPM US Aggregate Bond Fund	3.7
JPMorgan SAR American Fund	3.3
JPMorgan Funds - US Growth Fund	2.2

Performance

Cumulative Performance (%)



%	1 month	1 year	3 years	5 years	Since launch	Launch date
Investment unit	0.8	-14.7	-1.5	2.1	267.8	29/09/95

Calendar Year Performance (%)

%	2017	2018	2019	2020	2021	2022YTD
Investment unit	20.8	-8.2	13.0	13.3	2.0	-14.7

Portfolio Breakdown¹⁾

Equity

Hong Kong	17.3%
Americas	10.9%
Europe	8.7%
Asia (ex-Japan)	6.7%
Japan	6.4%
Greater China	1.1%
Global	0.3%

Fixed Income

Global Aggregate	41.5%
Global Corporate	1.3%
Asian Bond	0.3%

Net Liquidity

Net Liquidity	5.5%
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¹⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by the Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Investment involves risk. Past performance is not indicative of future performance. Funds which are invested in emerging markets and smaller companies may also involve a higher degree of risk and are usually more sensitive to price movements. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact J.P. Morgan Pension Services Tel: 2978 7588 Fax: 2868 4409 Member Hotline: 2200 6688 Email: jpm.pension@jpmorgan.com or visit am.jpmorgan.com/hk today.