

HSBC Global Money Funds

Hong Kong Dollar

Monthly report 31 May 2023 | Share class A

Fund center



Risk Disclosure

- The Fund invests mainly in Hong Kong dollar short term deposits and high quality money market instruments.
- The Fund's investments may involve credit, liquidity, volatility, currency, tax, geographic concentration, interest rate and political risks and risks related to general debt securities, sovereign debt and money market funds.
- The purchase of the units of the Fund is not the same as placing funds on deposit with a bank or deposit taking company. The Fund has no obligation to redeem units at their offering value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Unit trusts are NOT equivalent to time deposits. Investors may not recoup the original amount invested in the Fund.
- Investors should not invest solely based on factsheet and should read the offering documents for details.



Investment objective

The Fund aims to preserve capital and provide daily liquidity together with an investment return that is comparable to normal money market rate in the base currency of the Fund. However, preservation of capital is not guaranteed. The Managers may only invest in short-term deposit and other money market instruments.

At least 70% of the Fund's net asset value will be invested in Hong Kong dollar-denominated short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organizations, financial institutions and other corporations.

Share Class Details

Key metrics

NAV per Share	HKD 21.93
Performance 1 month	0.31%

Fund facts

UCITS V compliant	No
Dividend treatment	Accumulating
Dealing frequency	Daily
Dealing cut off time	11:00 Hong Kong SAR

Share Class Base Currency	HKD
Domicile	Hong Kong SAR
Inception date	1 March 1991
Fund Size	HKD 5,735,654,969
Managers	Gordon Rodrigues Tom P Y LAM

Fees and expenses

Management fee	0.250%
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Codes

ISIN	HK0000434412
Bloomberg ticker	HSBGMHI HK

Rating¹

Fitch rating	AAAmf
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Characteristics

Weighted average maturity	39
Weighted average life	39
Yield ²	3.54%

¹The "AAAm", "Aaa-mf" and "AAAmf" money market fund ratings are historical and reflect the superior quality of the Fund's investments, sound liquidity management, and strong operations and trading support. Periodic reviews are conducted to ensure a secure operations environment. The ratings do not eliminate the risks associated with investing in the Fund.

²A positive yield does not imply a positive return. The indicative yield is not guaranteed and is quoted for reference only. The yield of the Fund is calculated based on the daily coupon income plus or minus any daily accretion or amortization on discount or premium securities purchases divided by the net asset value of the fund and is presented net of any daily charges.

Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.

Guaranteed Funds: The performance data is based on NAV to NAV including dividend distribution.

For definition of terms, please refer to the Glossary QR code.

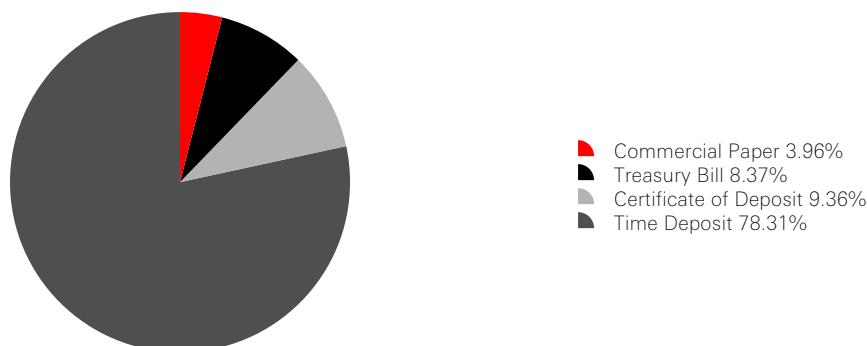
Source: HSBC Asset Management, data as at 31 May 2023

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
A	1.30	0.31	0.78	1.59	2.27	2.50	5.45

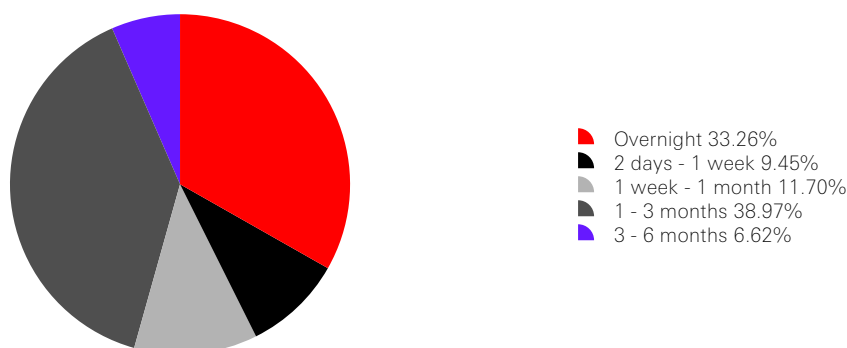
Calendar year performance (%)	2018	2019	2020	2021	2022
A	1.03	1.55	0.71	0.04	1.00

The calendar year return of the first year is calculated between share class inception date and calendar year end of first year if the share class has less than 5-year history.
Results are cumulative

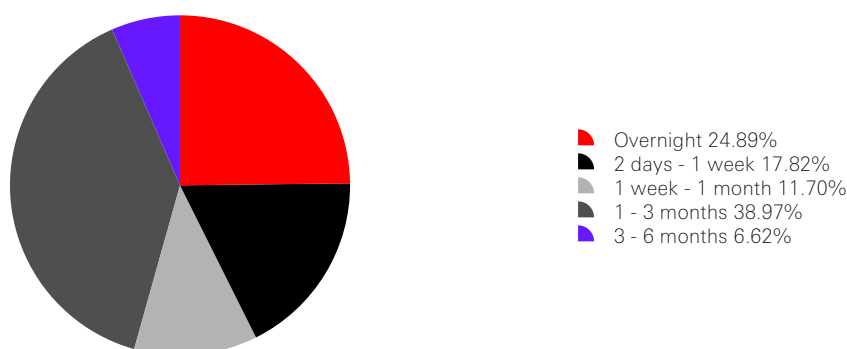
Instrument mix (%)



Maturity ladder (LIIGs) (%)



Maturity ladder (SFC) (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, NAV to NAV basis with dividend reinvested, net of fees. If investment performance is not denominated in HKD or USD, HKD or USD based investors are exposed to exchange rate fluctuations. *The fund may pay dividends out of capital or gross of expenses.

Guaranteed Funds: The performance data is based on NAV to NAV including dividend distribution.

SFC's definition of maturity ladder includes physical maturities only, while Liquidity Internal Investment Guidelines (LIIGs) include all T-bills for Weekly Liquid Asset (WLA).

For definition of terms, please refer to the Glossary QR code.

Source: HSBC Asset Management, data as at 31 May 2023

Top 10 issuers	Weight (%)
Hongkong & Shanghai Banking Corp Ltd/The	8.75
Oversea-Chinese Banking Corp Ltd/Hong Kong	8.63
Credit Agricole Corporate & Investment Bank SA	8.39
ING Bank NV	8.39
Hong Kong Treasury Bill	8.37
Bank of Nova Scotia/Hong Kong	6.63
Agricultural Bank of China Ltd/Hong Kong	4.37
Sumitomo Mitsui Trust Bank Ltd/Hong Kong	4.21
MUFG Bank Ltd	3.87
Mizuho Bank Ltd/Hong Kong	3.86

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Source: HSBC Asset Management, data as at 31 May 2023

Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years	5 years
A	1.30	0.31	0.78	1.59	2.27	2.50	5.45
C	1.28	0.31	0.77	1.56	2.22	2.42	--
D	1.32	0.32	0.80	1.61	2.31	2.54	--
DD	0.96	0.23	0.65	1.19	1.98	--	--
E	1.34	0.32	0.81	1.64	2.36	2.61	--
ED	0.88	0.21	0.54	1.11	1.91	--	--
F	1.36	0.33	0.82	1.66	2.41	--	--
FD	0.89	0.21	0.55	1.12	1.87	--	--

Calendar year performance (%)	2018	2019	2020	2021	2022
A	1.03	1.55	0.71	0.04	1.00
C	0.12	1.43	0.61	0.04	0.98
D	--	1.06	0.69	0.04	1.03
DD	--	--	--	--	1.14
E	--	0.35	0.73	0.04	1.05
ED	--	--	--	0.06	1.16
F	--	--	0.12	0.04	1.09
FD	--	--	--	0.06	1.02

Share class	Inception date	ISIN	Share Class Base Currency	Minimum Initial Investment	NAV per Share	Distribution type
A	1 March 1991	HK0000434412	HKD	HKD 50,000	21.93	Accumulating
C	5 December 2018	HK0000465895	HKD	HKD 100,000	1.05	Accumulating
D	15 May 2019	HK0000465903	HKD	HKD 10,000,000	10.42	Accumulating
DD	11 February 2021	HK0000722733	HKD	HKD 10,000,000	100.00	Distributing
E	23 October 2019	HK0000465911	HKD	HKD 2,500,000,000	10.36	Accumulating
ED	26 May 2021	HK0000722741	HKD	HKD 2,500,000,000	100.00	Distributing
F	3 July 2020	HK0000465929	HKD	HKD 5,000,000,000	10.26	Accumulating
FD	26 May 2021	HK0000722758	HKD	HKD 5,000,000,000	100.00	Distributing

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.